

Use this form to choose or update the cost basis method on your accounts. Do not use this form for retirement accounts or accounts that are exempt from Form 1099-B reporting. You may also update your cost basis method online at www.pearreefunds.com by clicking on "Shareholder Account Login." After logging into your account, select "Cost Basis" under the "Accounts Financial Management" tab. Then simply select "Edit Cost Basis Method."

To change cost-basis elections, and as a general rule for any matter relating to taxes, we strongly encourage you to consult your tax advisor. Pear Tree Funds cannot provide you with tax advice.

Cost Basis refers to the amount you paid to purchase shares in a particular mutual fund. The difference between what you receive when you sell your shares and your cost basis (what you paid) will determine the gain or loss you realize.

1 REGISTRATION INFORMATION

Name *first, middle, last*

Account Number

Last Four Digits SSN or Tax ID #

Date of Birth *mm/dd/yyyy*

Email Address

Daytime Phone *area code, number, extension*

Evening Phone *area code, number, extension*

Residential Address *(May not be a P.O. box, APO or FPO address)*

City

State

Zip Code

2 COST BASIS METHODS

Effective January 1, 2012, Pear Tree Funds is required to furnish the cost basis to both the IRS and to you for any Covered Shares redeemed. Covered Shares are any shares acquired starting January 1, 2012. Pear Tree Funds has elected to use the Average Cost Method as its default method. If you do not elect a cost basis reporting method, Pear Tree Funds will apply our default method.

Pear Tree Funds will also support the following IRS approved cost methods:

Average Cost Averages the purchase price of all acquired Covered Shares.

FIFO First In, First Out: oldest shares are redeemed first.

LIFO Last In, First Out: newest shares are redeemed first.

HIFO Highest Cost, First Out: highest cost shares are redeemed first.

LOFO Lowest Cost, First Out: lowest cost shares are redeemed first.

HILT High Cost Long Term: shares with a long-term holding period are sold first, beginning with those with the highest cost.

HIST High Cost Short Term: shares with a short-term holding period are sold first, beginning with those with the highest cost.

LILT Low Cost Long Term: shares with a long-term holding period are sold first, beginning with those with the lowest cost. **LIST** Low Cost Short Term: shares with a short-term holding period are sold first, beginning with those with the lowest cost.

SLID Specific Lot Identification: specify shares to sell. This option is offered only at the time of redemption.

I choose the following cost basis method for the following Pear Tree Funds:

Fund Options

Average FIFO LIFO HIFO LOFO HILT HIST LILT LIST

All Funds

OR

1. Pear Tree Quality Fund
2. Pear Tree Polaris Small Cap Fund
3. Pear Tree Polaris Foreign Value Fund
4. Pear Tree Polaris Foreign Value Small Cap Fund
5. Pear Tree Polaris International Opportunities Fund
6. Pear Tree Essex Environmental Opportunities Fund
7. Other Pear Tree Fund _____

3 SIGNATURES

If there are multiple authorized account owners, only one account owner is required to sign below. However, all account owners will remain responsible for the information provided.

Signature (joint accounts require the signatures of both account owners)

Date mm/dd/yyyy



Mailing Address:*

Pear Tree Funds
Attention: Transfer Agent
55 Old Bedford Road, Suite 202
Lincoln, MA 01773

*For both standard and overnight Shipping



Phone Number:

(800)-326-2151



Website:

www.peartreefunds.com