

Pear Tree Quality Fund  
9/30/23

Security Names	Shares	Value
Abbott Laboratories	28,108	2,722,260
Accenture Plc	24,224	7,439,433
Adobe Systems Incorporated (a)	9,941	5,068,916
Alibaba Group Holding Ltd. (a)(b)	25,695	2,228,784
Alphabet, Inc. Class A (a)	67,421	8,822,712
Amadeus IT Group, S.A. (b)	27,809	1,678,551
Amazon.com, Inc. (a)	79,529	10,109,726
American Express Company	13,533	2,018,988
Apple, Inc.	51,076	8,744,722
CIGNA Corporation	7,640	2,185,575
Coca-Cola Company (The)	95,334	5,336,797
Compass Group Plc (b)	278,253	6,775,461
Constellation Brands, Inc. (a)	11,577	2,909,647
Elevance Health Inc.	11,873	5,169,742
Eli Lilly and Company	13,779	7,401,114
Intuitive Surgical, Inc. (a)	15,082	4,408,318
Johnson & Johnson	48,916	7,618,667
KLA-Tencor Corporation	9,286	4,259,117
Lam Research Corporation	12,388	7,764,427
LVMH Moët Hennessy-Louis Vuitton S.A. (b)	19,372	2,927,303
Medtronic Plc	41,048	3,216,521
Merck & Co., Inc.	52,638	5,419,082
Meta Platforms, Inc.	31,317	9,401,677
Microsoft Corporation	56,756	17,920,707
Nestle, S.A. (b)	24,768	2,802,995
Oracle Corporation	73,105	7,743,282
Otis Worldwide Corp.	50,227	4,033,730
Quest Diagnostics Incorporated	26,683	3,251,590
Roche Holding Ltd. (b)	112,858	3,829,272
Safran SA	49,578	7,802,302
salesforce.com, inc. (a)	25,479	5,166,632
SAP AG (b)	54,076	6,993,108
Taiwan Semiconductor Manufacturing Co., Ltd. (b)	80,109	6,961,472
Texas Instruments, Inc.	38,480	6,118,705
TJX Companies, Inc. (The)	70,820	6,294,482
U.S. Bancorp	100,927	3,336,647
Unilever Plc (b)	93,857	4,636,536
UnitedHealth Group, Inc.	20,040	10,103,968
Visa, Inc.	19,957	4,590,310
Wells Fargo & Company	107,457	4,390,693
Market Value of Securities		229,603,968
Short Term Holding		1,951,404
Foreign Currency		-
Assets - Liabilities		219,321
Market to Market		(242)
Total Net Assets		231,774,452

***IMPORTANT LEGAL INFORMATION:***

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## Pear Tree Polaris Small Cap Fund

9/30/23

<b>Security Name</b>	<b>Shares</b>	<b>Value</b>
Acuity Brands, Inc.	5,000	851,550
Air Lease Corporation	43,300	1,706,453
Allison Transmission Holdings, Inc.	28,100	1,659,586
Applied Industrial Technologies, Inc.	11,800	1,824,398
Arrow Electronics, Inc. (a)	7,700	964,348
Barrett Business Services, Inc.	26,300	2,373,312
Berry Global Group, Inc.	29,400	1,820,154
BOK Financial Corporation	14,064	1,124,839
Buckle, Inc.	22,300	744,597
Cabot Corporation	25,573	1,771,442
Cambridge Bancorp	13,330	830,326
Carlisle Companies Incorporated	3,500	907,410
Colony Bankcorp, Inc.	119,479	1,194,193
Computer Programs and Systems, Inc.	73,850	1,177,169
Crocs, Inc. (a)	8,010	706,722
CSG Systems International, Inc.	24,000	1,226,880
Cullen/Frost Bankers, Inc.	15,300	1,395,513
Curtiss-Wright Corporation	7,800	1,525,914
CVR Energy, Inc.	34,400	1,170,632
Diamondback Energy, Inc.	10,670	1,652,570
Dril-Quip, Inc. (a)	55,600	1,566,252
Eagle Materials Inc.	11,700	1,948,284
Enghouse Systems Limited	35,500	787,197
Ennis, Inc.	78,200	1,659,404
EVERTEC Inc.	49,800	1,851,564
Exelixis, Inc. (a)	79,900	1,745,815
F.N.B. Corporation	61,980	668,764
Graphic Packaging Holding Co.	91,600	2,040,848
Harmony Biosciences Holdings, Inc. (a)	36,100	1,182,997
Hercules Capital, Inc.	121,860	2,000,941
Ingredion Incorporated	19,600	1,928,640
International Bancshares Corporation	41,700	1,807,278
Janus International Group, Inc. (a)	91,500	979,050
Kforce, Inc.	29,494	1,759,612
Kimball Electronics, Inc. (a)	50,245	1,375,708
Knight-Swift Transportation Holdings, Inc.	21,494	1,077,924
Lundin Mining Corporation	189,400	1,419,099
Maximus Inc.	16,600	1,239,688
MKS Instruments, Inc.	19,600	1,696,184
NOV Inc.	102,938	2,151,404
OFG Bancorp	76,100	2,272,346
Pacira BioSciences, Inc. (a)	25,300	776,204
Perdoceo Education Corporation (a)	98,500	1,684,350
Regal Rexnord Corporation	6,789	970,012
Science Applications International Corporation	15,100	1,593,654
SLM Corporation	48,600	661,932

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South Plains Financial, Inc.	104,500	2,762,980
Southside Bancshares, Inc.	36,700	1,053,290
Standard Motor Products, Inc.	42,600	1,432,212
Supernus Pharmaceuticals, Inc. (a)	42,500	1,171,725
V2X, Inc. (a)	33,100	1,709,946
Wabash National Corporation	74,700	1,577,664
Winnebago Industries, Inc.	12,567	747,108
Market Value of Securities	2,345,743	75,928,084
Short Term Holding		1,691,937
Foreign Currency		-
Assets - Liabilities		17,993
Mark to Market		-
Total Net Assets		77,638,015

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Pear Tree Axiom Emerging Markets World Equity Fund  
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Security Name	Shares	Value
ABB India Limited	3,251	160,443
Accton Technology Corporation	43,700	667,403
AIA Group Ltd.	34,700	282,894
Airtac International Group	2,300	69,754
Alchip Technologies, Ltd.	10,950	912,486
Alibaba Group Holding Ltd. (a)	33,900	370,515
Alinma Bank	9,606	85,546
Alinma Bank SJSC	25,105	223,585
Alsea, S.A.B. de C.V. (a)	35,800	130,626
AmBev	103,900	272,143
Americana Restaurants International PLC	135,303	151,028
Anglo American plc	2,295	63,461
ARAMCO AB	13,619	126,920
Arca Continental	56,300	512,769
Arcos Dorados Holdings Inc.	27,000	255,420
Asian Paints Ltd.	20,576	783,246
ASML Holding N.V.	218	129,046
Axis Bank Limited	41,406	516,919
B3 SA - Brasil Bolsa Balcao	384,100	943,137
BAE Systems plc	29,635	360,915
Baidu, Inc. (a)	29,000	493,954
Bajaj Finserv Limited	11,916	1,120,803
BDO Unibank, Inc.	220,700	553,544
Bharat Electronics Limited	315,445	525,354
BTG Pactual	158,700	985,137
Bumrungrad International Hospital (c)	147,700	1,087,088
BYD Company Ltd.	2,900	89,608
Cadence Design Systems, Inc. (a)	664	155,575
CEMEX S.A.B. de C.V. (a)(b)	94,250	612,625
Central Pattana Public Company Limited (c)	181,500	315,273
Centre Testing International Group Co., Ltd.	118,200	302,293
China Huishan Dairy Holdings Co., Ltd. * (a)	208,000	-
China Petroleum & Chemical Corporation	1,240,000	677,639
China Resources Beer (Holdings) Co., Ltd.	52,000	285,167
Compagnie Financière Richemont S.A.	967	118,391
Copa Holdings, S.A.	870	77,534
Corporacion Inmobiliaria Vesta SAB de CV	127,100	420,461
Coupang, Inc. (a)	8,000	136,000
Delta Electronics, Inc.	10,200	102,536
Dino Polska S.A. (a)	4,510	366,784
Dr. Sulaiman Al-Habib Medical Group	1,299	81,601
E Ink Holdings Inc.	12,000	66,728
Eastroc Beverage (Group) Co., Ltd.	10,500	262,885
Elm Company	1,973	410,329
Emaar Properties PJSC	483,176	1,057,618
Erste Group Bank AG	8,258	286,953

Pear Tree Axiom Emerging Markets World Equity Fund

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Ferrari N.V.	980	289,629
Focus Media Information Technology	802,500	785,569
Fomento Económico Mexicano S.A.B. (b)	6,440	702,926
Galaxy Entertainment Group	112,000	674,268
Greek Organisation of Football Prognostics S.A.	34,640	581,673
Grupo Aeroportuario del Centro Norte S.A.B. de C.V. - B	44,000	478,877
Grupo Aeroportuario del Pacífico, S.A.B. de C. V.	3,800	62,633
Grupo Financiero Banorte SAB de CV	73,200	615,430
Grupo Mexico S.A.B. de C.V. Class B	22,600	107,275
Hanergy Mobile Energy Holding Group * (a)	36,000	-
HDFC Bank Ltd.	40,493	744,262
HDFC Life Insurance Company Ltd.	8,201	62,948
Hermès International S.A.	145	265,560
ICICI Bank Limited	47,208	541,144
Indian Hotels Company Limited (The)	181,402	898,039
iShares Core MSCI Emerging Markets ETF	16,800	799,512
KE Holdings Inc. (b)	21,600	335,232
Korea Aerospace Industries, Ltd.	8,150	294,738
Larsen & Toubro	43,767	1,593,565
Leejam Sports Co JSC	5,785	219,338
Linde plc	1,126	419,266
Localiza Rent a Car S.A.	67,900	794,419
Localiza Rent a Car S.A.	509	1,628
L'Oréal S.A.	778	323,885
Luzhou Laojiao Co. Ltd.	16,500	489,413
LVMH Moët Hennessy Louis Vuitton SE	215	163,077
MakeMyTrip Limited (a)	8,000	324,160
Mercado Libre, Inc. (a)	923	1,170,253
Microsoft Corporation	1,581	499,201
MINISO Group Holding Limited (b)	24,100	624,190
Multiplan Empreendimentos Imobiliários S.A.	17,400	85,415
Novartis AG	2,122	217,744
Novo Nordisk A/S	3,823	349,504
Nu Holdings, Ltd. (a)	128,000	928,000
NVIDIA Corporation	2,630	1,144,024
Ping An Insurance Group H Share	87,000	498,212
Polycab India Limited	10,270	660,793
Proya Cosmetics	13,800	191,958
PT Bank Mandiri Tbk	1,523,700	594,001
PT Bank Rakyat Indonesia Tbk	3,930,100	1,328,681
PT Sumber Alfaria Trijaya Tbk	2,424,300	464,311
PTT Exploration & Production PCL (c)	87,400	410,447
Raia Drogasil S.A.	42,500	234,526
Reliance Industries Limited	10,374	292,951
Salik Company PJSC	364,174	328,174
Samsonite International S.A. (a)	95,800	329,041
Samsung Biologics (a)	831	419,380

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Samsung Electronics Co., Ltd.	10,952	442,333
Samsung Electronics Company Limited	60,670	3,075,313
Samsung SDI Co., Ltd.	1,747	662,861
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	1,200	44,327
Siemens Limited	4,202	185,833
SK Hynix, Inc.	16,677	1,417,557
Sona Blw Precision Forgings Ltd.	18,776	131,909
Taiwan Semiconductor Manufacturing Co., Ltd.	328,000	5,314,168
Tencent Holdings Limited	64,900	2,537,364
Titan Company Limited	12,961	491,461
Trip.com Group Limited (a)(b)	40,000	1,398,800
Triveni Turbine Limited	32,320	170,627
TVS Motor Company	40,268	737,944
Vale Indonesia Tbk	448,100	163,815
Varun Beverages Limited	76,083	866,457
Voltronic Power Inc.	1,040	51,065
Weg S.A.	41,200	298,554
Wuliangye Yibin Co., Ltd. (a)	3,200	68,389
WuXi AppTec	49,400	582,863
Yifeng Pharmacy Chain Co., Ltd.	29,700	142,602
Yum China Holdings, Inc.	17,650	983,458
Zomato (a)	554,900	678,245
Market Value of Securities		61,395,358
Short Term Holding		552,982
Foreign Currency		35,555
Assets - Liabilities		486
Mark to Market		599
Total Net Assets		61,984,981

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## Pear Tree Polaris Foreign Value Fund

9/30/23

<b>Security Name</b>	<b>Shares</b>	<b>Value</b>
ALROSA Company PJSC * (a)	41,136,300	4,215
Amcor plc	5,053,600	46,290,976
Antofagasta plc	1,503,500	26,223,624
Bancolombia S.A.	471,304	3,588,977
Bellway plc	1,942,950	54,164,504
Canadian Tire Corporation	499,716	53,981,895
Daicel Corporation	3,589,700	30,093,582
Daimler Truck Holding AG	1,727,800	60,038,535
Daito Trust Construction Company, Ltd.	576,100	60,804,657
Deutsche Telekom AG	2,395,518	50,390,843
D'leteren S.A.	251,853	42,637,686
DNB Bank ASA	3,274,930	66,354,811
Duni AB (a)	1,566,400	13,971,039
flatexDEGIRO AG (a)	988,400	8,681,595
Greencore Group plc (a)	19,767,301	18,312,439
Hannover Rueck SE	328,300	72,264,235
Honda Motor Company, Ltd.	6,516,000	73,445,549
Inchcape plc	4,428,040	40,994,365
Ipsos	732,480	33,766,203
Itochu Corporation	1,506,000	54,558,124
Jazz Pharmaceuticals plc (a)	416,700	53,937,648
KDDI Corporation	1,990,500	61,052,227
Kia Motors Corporation	1,044,700	63,019,549
Koninklijke Ahold Delhaize N.V.	1,916,100	57,858,308
LG Electronics Inc.	568,900	42,538,914
LG Uplus Corporation	6,291,583	48,303,542
Linde plc	174,944	65,140,398
Loomis AB, Class B	1,555,483	42,179,387
Lundin Mining Corporation	8,026,600	60,140,132
Magna International Inc.	1,049,238	56,489,670
Marubeni Corporation	3,609,100	56,400,879
Methanex Corporation	1,493,693	67,624,962
Michelin (CGDE)	1,897,500	58,401,615
Mondi plc	2,753,870	46,242,809
Muenchener Rueckversicherungs-Gesellscl	185,030	72,307,647
Next plc	805,850	71,762,256
Nomad Foods Limited (a)	882,100	13,425,562
Novartis AG	662,350	67,965,451
OpenText Corporation	1,653,100	58,286,447
Popular, Inc.	857,050	54,002,721
Publicis Groupe	968,647	73,594,610
Samsung Electronics Company Limited	1,274,943	64,625,835
Shinhan Financial Group Co., Limited	1,725,400	45,519,668
SK Hynix, Inc.	828,100	70,389,114
SKF AB-B	2,823,600	47,340,691
Smurfit Kappa	1,691,246	56,512,148

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Sony Group Corporation	798,600	65,504,198
SpareBank 1 SR-Bank ASA	4,762,087	54,911,528
Sparebanken Vest	2,183,075	21,623,745
Taylor Wimpey plc	30,810,097	44,111,124
Tecnoglass, Inc.	154,800	5,102,208
Teleperformance SE	500,900	63,321,821
TISCO Financial Group	7,722,600	20,943,543
Toronto-Dominion Bank	990,319	59,939,204
TotalEnergies SE	1,025,200	67,633,893
Trevi Finanziaria Industriale SpA (a)	25,608,324	7,795,017
Trevi-Finanziaria Industriale SpA	76,022	73,728
United Overseas Bank Limited	2,798,647	58,437,570
Vinci SA	600,598	66,781,156
Weichai Power Company Limited	38,752,000	52,745,352
Yara International ASA	1,167,700	44,476,389
Market Value of Securities		2,919,030,518
Short Term Holding		9,677,242
Foreign Currency		610,152
Assets - Liabilities		28,232,577
Mark to Market		(1,488,329)
Total Net Assets		2,956,062,159

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Pear Tree Polaris Foreign Value Small Cap Fund

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<b>Security Name</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Aalberts N.V.	258,800	9,502,577
AEM Holdings Limited	7,160,200	18,046,075
Amundi	332,600	18,786,882
BizLink Holding, Inc.	1,059,293	8,860,120
C & C Group plc (a)	8,194,045	13,901,773
CIE Automotive	206,600	5,608,496
Coats Group plc	5,811,700	5,199,531
Computacenter plc	556,500	17,184,731
Crest Nicholson Holdings plc	2,611,400	5,536,436
Daicel Corporation	2,587,100	21,688,471
De'Longhi SpA	981,136	21,419,825
DFDS A/S	374,399	12,396,332
D'leteren S.A.	142,255	24,083,192
Dowa Holdings Co., Limited	500,800	15,608,784
Duni AB (a)	485,645	4,331,566
Elis S.A.	1,285,698	22,678,379
ENF Technology Co., Limited	692,686	10,107,446
EQB Inc.	365,870	20,404,288
Equatorial Energia S.A.	4,479,971	28,695,730
Fila Holdings Corporation	221,700	5,931,058
flatexDEGIRO AG (a)	490,400	4,307,420
Future plc	1,333,000	14,464,018
Glanbia plc	1,608,400	26,582,450
goeasy Ltd.	167,323	13,196,488
Greencore Group plc (a)	12,778,600	11,838,103
Hexpol AB	2,231,100	19,950,973
Hikma Pharmaceuticals plc	938,500	23,917,832
Inchcape plc	2,462,168	22,794,513
Kanematsu Corporation	1,088,200	15,080,567
Keller Group plc	457,639	4,194,885
Kyudenko Corporation	557,000	17,491,050
Lancashire Holdings Limited	2,823,318	20,331,473
Loomis AB, Class B	706,161	19,148,675
Mizuho Leasing Company, Limited	404,800	13,319,270
Nature Holding Co., Limited (The)	436,302	7,517,431
Open House Group Co., Limited	575,100	19,554,749
OSB Group PLC	3,172,817	12,678,876
Prima Meat Packers Limited	889,000	14,613,617
Primax Electronics Limited	4,856,800	10,411,566
PT. Pakuwon Jati Tbk	415,457,800	11,774,217
QinetiQ	4,904,700	19,084,809
Redes Energéticas Nacionais, SGPS, S.A.	6,530,905	16,733,499
Ringkjoebing Landbobank A/S	142,300	20,628,166
Rubis	826,400	18,584,157
Samson Holding Limited	74,790,800	2,253,684
Sankyu Inc.	464,000	16,078,700

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Sanwa Holdings Corporation	142,000	1,891,747
Sercomm Corporation	1,542,000	5,875,560
Sixt SE	48,425	4,501,551
SpareBank 1 Oestlandet	568,688	7,129,376
Sparebank 1 SMN	961,828	12,401,470
SpareBank 1 SR-Bank ASA	931,626	10,742,560
SpareBank Nord-Norge	735,389	6,613,795
Sparebanken Vest	788,092	7,806,191
Technip Energies N.V. (a)	1,277,700	31,885,007
Tecnoglass, Inc.	521,564	17,190,749
Thanachart Capital PCL	18,690,500	25,664,950
TISCO Financial Group	7,836,500	21,252,437
Tripod Technology Corporation	1,843,400	10,992,844
Venture Corporation, Limited	1,567,200	14,203,432
Vistry Group plc	2,293,325	25,528,041
VSTECS Holdings Limited	8,587,360	4,824,421
Xinhua Winshare Publishing and Media Co., Limited	6,160,500	4,853,265
Market Value of Securities		899,860,275
Short Term Holding		45,363,106
Foreign Currency		(985)
Assets - Liabilities		10,434,931
Mark to Market		(336,409)
Total Net Assets		955,320,920

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Pear Tree Polaris Foreign Value Small Cap Fund

9/30/23

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## Pear Tree Polaris International Opportunities Fund

9/30/23

<b>Security Name</b>	<b>Shares</b>	<b>Value</b>
Aalberts N.V.	5,000	183,589
Accent Group Limited	394,000	498,412
Alibaba Group Holding Ltd. (a)	40,800	445,930
Alimentation Couche-Tard Inc.	9,300	474,493
ALSO Holding AG	2,000	503,935
Alten S.A.	3,000	395,765
AVI Limited	105,400	417,585
BizLink Holding, Inc.	26,391	220,736
Bravida Holding AB	80,900	600,186
Canadian Tire Corporation	3,435	371,066
Chailease Holding Co., Ltd.	36,089	202,355
China MeiDong Auto Holdings Limited	376,000	205,958
CIE Automotive	14,400	390,912
Collins Foods Limited	79,783	492,786
Computacenter plc	15,800	487,904
Cranswick plc	10,000	433,541
Credicorp Ltd.	1,800	230,346
De'Longhi SpA	21,900	478,113
DFDS A/S	8,800	291,368
D'leteren S.A.	4,000	677,184
Enghouse Systems Limited	17,800	394,707
EQB Inc.	7,561	421,671
Equatorial Energia S.A.	59,488	381,041
Euronet Worldwide, Inc. (a)	4,600	365,148
FirstRand Limited	70,500	238,974
FULLCAST HOLDINGS Co., Ltd.	29,400	370,788
Future plc	14,600	158,421
Games Workshop Group PLC	2,093	270,023
goeasy Ltd.	5,154	406,487
Grupo Aeroportuario del Centro Norte S.A.B. de C.V. - B	25,500	277,531
Grupo Aeroportuario del Pacífico, S.A.B. de C. V.	14,500	238,995
Grupo Aeroportuario del Sureste, S. A. B. de C.V.	9,200	225,817
HANSEN Technologies	84,116	287,191
Hansol Chemical Co., Ltd.	2,900	360,620
Hexpol AB	42,300	378,256
Howden Joinery Group plc	16,873	151,657
Interpump Group S.p.A.	4,200	193,391
JAC Recruitment Co., Ltd.	24,700	420,757
Knowit AB	31,600	368,815
LVMH Moet Hennessy Louis Vuitton SE	295	223,756
Macquarie Group Limited	3,497	378,567
Marshalls PLC	66,600	205,498
Midea Group Co., Ltd.	77,900	591,708
Mondi plc	25,951	435,768
Muangthai Capital Public Company Limited	418,500	413,759
Muthoot Finance Ltd.	18,200	274,398

Pear Tree Polaris International Opportunities Fund

9/30/23

Neurones S.A.	13,900	522,446
NEXTAGE Co., Ltd.	26,300	402,189
Open Up Group Inc.	19,100	234,870
OSB Group PLC	63,600	254,152
POYA International Co., Ltd.	13,130	196,045
PT Bank Rakyat Indonesia Tbk	740,745	250,430
Public Bank Bhd	339,000	293,131
Reply S.p.A.	2,200	207,422
RS Group plc	28,730	257,879
Samsung Electronics Company Limited	7,898	400,343
Scientex Berhad	523,700	413,803
SEB SA	3,700	347,279
SeSa S.p.A.	3,700	389,587
SINBON Electronics Co., Ltd.	20,600	206,444
SOL SpA	14,700	417,110
Sony Group Corporation	2,500	205,059
SpareBank Nord-Norge	60,100	540,515
Sparebanken Vest	51,800	513,088
SSP Group plc	91,000	225,029
Thinking Electronic Industrial Co., Ltd.	39,000	176,391
TISCO Financial Group	208,500	565,448
Toronto-Dominion Bank	9,376	567,484
Tri Chemical Laboratories Inc.	25,100	521,427
United Overseas Bank Limited	28,600	597,187
Valmet OYJ	8,400	192,635
Yageo Corporation	16,510	268,514
Zhejiang Supor Co.	72,000	477,891
Zhongsheng Group Holdings	138,500	389,934
Market Value of Securities		26,469,639
Short Term Holding		384,140
Foreign Currency		19,014
Assets - Liabilities		(157,238)
Mark to Market		(3,109)
Total Net Assets		<u>26,712,447</u>

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Pear Tree Polaris International Opportunities Fund  
9/30/23

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Pear Tree Essex Environmental Opportunities Fund

9/30/23

<b>Security Name</b>	<b>Shares</b>	<b>Value</b>
Albemarle Corporation	7,527	1,279,891
American Superconductor Corporation (a)	79,348	599,077
Aptiv PLC (a)	13,777	1,358,274
Array Technologies, Inc. (a)	66,411	1,473,660
Aspen Aerogels, Inc. (a)	133,718	1,149,975
Badger Meter, Inc.	26,527	3,816,439
Bloom Energy Corporation (a)	73,033	968,418
Cadeler AS	347,781	1,190,330
Cognex Corporation	35,596	1,510,694
Energy Recovery, Inc. (a)	124,472	2,640,051
Enovix Corporation (a)	137,219	1,722,098
Generac Holdings Inc. (a)	11,201	1,220,461
Hubbell Incorporated	9,908	3,105,266
Infineon Technologies AG	58,726	1,949,554
Keyence Corporation	4,590	1,707,120
Kingspan Group plc	31,757	2,385,894
Kion Group AG	46,712	1,799,735
Kornit Digital Ltd. (a)	90,603	1,713,303
Kurita Water Industries Ltd.	35,548	1,242,066
Landis+Gyr Group AG	43,239	3,133,740
Livent Corporation (a)	49,510	911,479
MP Materials Corp. (a)	91,741	1,752,253
Navitas Semiconductor	136,561	949,099
NextEra Energy, Inc.	39,418	2,258,257
NIBE Industrier AB	232,856	1,538,913
Primoris Services Corporation	74,454	2,436,879
Quanta Services, Inc. (a)	6,914	1,293,402
Sensata Technologies Holding plc	29,096	1,100,411
Shoals Technologies Group, Inc. (a)	77,209	1,409,064
SolarEdge Technologies, Inc. (a)	8,410	1,089,179
Symbotic Inc.	12,819	428,539
Vestas Wind Systems A/S	64,218	1,381,883
Watts Water Technologies, Inc.	8,394	1,450,651
Wolfspeed, Inc. (a)	24,627	938,289
Zurn Elkay Water Solutions	112,031	3,139,109
Market Value of Securities		58,043,456
Short Term Holding		5,406,766
Foreign Currency		-
Assets - Liabilities		178,299
Mark to Market		(2,514)
Total Net Assets		<u>63,626,008</u>

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