

Pear Tree Quality Fund
6/30/26

Security Names	Shares	Value
Taiwan Semiconductor Manufacturing Co., Ltd. (b)	30,107	14,378,200
Diageo plc (b)	29,194	2,346,614
Unilever Plc (b)	71,721	4,311,867
Nestle, S.A. (b)	34,924	3,586,346
LVMH Moët Hennessy-Louis Vuitton S.A. (b)	25,152	2,781,811
Amadeus IT Group, S.A. (b)	29,850	1,722,345
Dassault Systèmes SE (b)	98,962	2,010,908
SAP AG (b)	28,349	4,368,864
Experian plc	36,109	1,209,652
Compass Group Plc (b)	134,761	4,386,471
Haleon plc (b)	471,771	4,401,623
Lam Research Corporation	26,969	11,686,477
KLA-Tencor Corporation	18,454	5,567,756
Texas Instruments, Inc.	29,259	8,721,230
Apple, Inc.	39,446	11,414,095
Johnson & Johnson	45,153	11,467,507
Microsoft Corporation	44,335	16,537,842
Uber Technologies, Inc. (a)	49,156	3,547,097
Alphabet, Inc. Class A	41,398	14,794,403
Tradeweb Markets Inc.	18,751	1,868,725
Eli Lilly and Company	3,975	4,767,734
Broadcom Inc.	21,713	8,202,086
Abbott Laboratories	55,863	5,069,009
U.S. Bancorp	113,380	6,848,152
Thermo Fisher Scientific, Inc.	16,590	8,317,562
UnitedHealth Group, Inc.	18,126	7,533,709
Amazon.com, Inc. (a)	42,108	10,036,021
Netflix, Inc. (a)	31,451	2,245,601
Intuitive Surgical, Inc. (a)	8,742	3,476,519
Coca-Cola Company (The)	51,941	4,221,245
Constellation Software Inc.	873	1,648,224
CIGNA Corporation	15,936	4,393,236
salesforce.com, inc.	30,480	4,774,997
Merck & Co., Inc.	39,570	5,084,745
MasterCard Incorporated	8,099	4,159,646
Visa, Inc.	19,099	6,552,676
Constellation Brands, Inc.	28,508	3,965,178
Hilton Worldwide Holdings Inc.	7,206	2,381,295
Elevance Health Inc.	11,443	4,425,351
Meta Platforms, Inc.	19,611	11,046,680
Quest Diagnostics Incorporated	11,751	2,490,624
Accenture Plc	25,707	3,198,979
Synopsys, Inc. (a)	6,067	2,706,307
TJX Companies, Inc. (The)	22,605	3,424,658
Safran SA	15,018	5,923,414
Market Value of Securities		258,003,480
Short Term Holding		530,236
Foreign Currency		-
Assets - Liabilities		898,880
Market to Market		(6)
Total Net Assets		259,432,591

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Pear Tree Polaris Small Cap Fund

6/30/26

Security Name	Shares	Value
V2X, Inc. (a)	33,000	2,460,480
Carlisle Companies Incorporated	5,544	2,011,086
Covenant Logistics Group, Inc.	67,282	2,972,519
ePlus, Inc.	27,700	2,305,471
Acuity Brands, Inc.	7,200	2,711,952
Itron, Inc. (a)	22,200	1,920,966
Diamondback Energy, Inc.	10,670	1,875,573
Allison Transmission Holdings, Inc.	17,200	1,939,128
Ennis, Inc.	105,100	2,233,375
Harmony Biosciences Holdings, Inc. (a)	36,100	1,314,401
CVR Energy, Inc. (a)	67,000	1,845,180
Lantheus Holdings, Inc.	26,900	2,984,286
Avnet, Inc.	29,300	2,602,426
Buckle, Inc.	46,583	1,965,803
Applied Industrial Technologies, Inc.	7,200	2,434,680
Barrett Business Services, Inc.	54,100	1,921,632
Black Hills Corporation	29,800	2,217,120
Eagle Materials Inc.	9,600	2,160,000
South Plains Financial, Inc.	57,400	2,473,079
Amphastar Pharmaceuticals, Inc. (a)	43,232	872,422
HomeTrust Bancshares, Inc.	48,300	2,409,687
HNI Corporation	44,500	1,798,245
ANI Pharmaceuticals, Inc.	15,600	1,291,368
Southside Bancshares, Inc.	70,158	2,468,860
DNOW Inc. (a)	130,400	1,691,288
Arrow Electronics, Inc. (a)	12,400	2,646,284
Belden Inc.	14,600	1,750,686
SLM Corporation	90,500	2,347,570
Ingredion Incorporated	18,300	1,733,193
Cabot Corporation	26,273	2,386,114
Perdoceo Education Corporation	60,600	1,939,200
Northeast Bancorp	20,800	2,756,624
Aura Minerals Inc.	15,500	975,725
NMI Holdings, Inc.	55,700	2,288,713
Supernus Pharmaceuticals, Inc. (a)	22,500	1,046,475
BOK Financial Corporation	17,364	2,411,512
Progress Software Corporation (a)	23,400	785,772
International Bancshares Corporation	31,600	2,400,020
OFG Bancorp	46,800	2,296,476
Ingles Markets Inc.	25,783	2,283,858
Cullen/Frost Bankers, Inc.	14,600	2,255,992
Exelixis, Inc. (a)	26,300	1,430,983
Laureate Education, Inc. (a)	61,500	2,233,680
The Bank of N.T. Butterfield & Son Limited	43,700	2,600,150
Lundin Mining Corporation	37,700	918,320
Essential Properties Realty Trust, Inc.	68,400	2,041,740

Pear Tree Polaris Small Cap Fund

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Phillips Edison & Company, Inc.	52,600	2,189,212
Netsreit Corporation	118,600	2,506,018
Sabra Health Care REIT, Inc.	112,800	2,200,728
Market Value of Securities		101,306,071
Short Term Holding		716,873
Foreign Currency		-
Assets - Liabilities		(360,062)
Mark to Market		-
Total Net Assets		101,662,881

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Pear Tree Polaris Foreign Value Fund

6/30/26

Security Name	Shares/Par Value	Base Market Value
Jazz Pharmaceuticals plc (a)	150,306	36,219,237
Linde plc	45,344	23,530,815
Nomad Foods Limited	909,900	9,963,405
Popular, Inc.	203,450	33,402,421
Smurfit Westrock plc	757,646	35,048,704
Samsung Electronics Company Limited	365,733	78,845,170
Teleperformance SE	262,100	13,777,704
Daimler Truck Holding AG	554,100	26,732,617
Deutsche Telekom AG	711,956	19,412,542
UniCredit S.p.A.	374,100	33,470,980
Deutsche Post AG	490,000	29,746,199
Kia Motors Corporation	255,300	22,740,205
Publicis Groupe	267,147	26,406,230
SK Hynix, Inc.	49,450	84,581,748
Chailease Holding Co., Ltd.	4,953,720	18,271,376
Ping An Insurance Group H Share	3,802,000	24,750,016
TotalEnergies SE	368,000	28,621,287
Fuji Photo Film Co., Ltd.	1,358,500	29,113,401
Michelin (CGDE)	720,000	27,780,953
Barry Callebaut AG	17,528	24,357,119
Lundin Mining Corporation	576,900	14,052,484
Shinhan Financial Group Co., Limited	494,984	30,607,027
Ryanair Holdings plc	936,400	29,279,227
Marubeni Corporation	1,012,600	29,220,698
AIA Group Ltd.	2,614,800	23,823,652
DNB Bank ASA	962,830	28,674,246
Greencore Group plc (a)	4,893,468	12,918,911
Vinci SA	189,398	27,672,418
International Consolidated Airlines Group S.A.	5,174,600	32,796,277
Yara International ASA	434,253	19,107,044
Hannover Rueck SE	79,200	21,948,188
LATAM Airlines Group	1,118,613,600	32,523,797
Sony Group Corporation	1,000,700	20,195,638
Trevi Finanziaria Industriale SpA (a)	2,209,831	10,156,077
Loomis AB, Class B	391,419	19,218,688
Muenchener Rueckversicherungs-Gesellschaft	42,130	23,528,644
KDDI Corporation	1,546,500	26,119,935
Mitsubishi UFJ Financial Group, Inc.	1,744,900	34,430,976
Ipsos	198,041	7,888,131
Eni S.p.A.	977,133	23,034,735
Takeda Pharmaceutical Company Limited	625,100	19,827,045
Astor Enerji A.S.	4,478,300	26,540,278
United Overseas Bank Limited	996,247	30,622,946
Bankinter, S.A.	1,123,200	18,799,186
Endesa, S.A.	764,325	34,847,698
F&F Co., Ltd.	133,874	6,670,802

Pear Tree Polaris Foreign Value Fund

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Sanofi S.A.	229,300	19,681,998
D'leteren S.A.	69,478	13,534,985
Macnica Fuji Electronics Holdings Inc.	237,600	4,596,305
Sparebanken Norge	667,314	12,532,326
ORIX Corporation	1,025,900	38,814,085
Koninklijke Ahold Delhaize N.V.	647,800	26,083,818
Duni AB	786,900	6,431,340
Itochu Corporation	2,140,500	24,417,702
Alibaba Group Holding Ltd.	1,308,600	15,493,747
Next plc	137,550	26,555,147
SpareBank 1 Sør-Norge ASA	735,068	14,366,343
Inchcape plc	1,675,888	17,150,380
ALROSA Company PJSC * (a)	41,136,300	5,234
Market Value of Securities		1,450,940,288
Short Term Holding		15,974,898
Foreign Currency		1,304,407
Assets - Liabilities		25,706,477
Mark to Market		553,246
Total Net Assets		1,494,479,317

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Pear Tree Polaris Foreign Value Fund
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Pear Tree Polaris Foreign Value Small Cap Fund
6/30/26

Security Name	Shares	Value
Wah Lee Industrial Corporation	3,685,000	14,979,910
Equatorial Energia S.A.	3,500,426	26,334,349
Sopra Steria	81,700	13,039,122
Thanachart Capital PCL	8,063,000	16,383,032
Ipsos	376,400	14,992,313
Krungthai Card Public Company Limited	17,053,800	17,068,944
SEB SA	235,600	12,411,625
VSTECS Holdings Limited	12,705,360	14,305,904
Sixt SE	183,625	13,372,485
QinetiQ	1,637,700	9,181,902
Zhongsheng Group Holdings	9,679,000	5,986,043
Arkema	208,400	13,139,659
Open House Group Co., Limited	216,500	11,292,235
Aalberts N.V.	347,919	15,504,610
Primax Electronics Limited	6,168,800	12,780,462
Rubis	328,000	11,512,061
Sanyang Motor Co., Ltd.	7,746,000	14,856,642
De'Longhi S.p.A.	363,636	15,440,084
Elis S.A.	530,698	16,442,113
Cosmecca Korea Co., Ltd.	125,800	5,602,659
Hexpol AB	1,567,100	11,698,764
D'leteren S.A.	122,655	23,894,378
Glanbia plc	273,500	7,648,119
Karnataka Bank Limited	3,144,900	9,083,315
KITZ Corporation	1,219,000	18,938,471
Redes Energéticas Nacionais, SGPS, S.A.	2,507,699	10,822,641
Xinhua Winshare Publishing and Media Co., Limited	5,510,500	5,972,794
Doosan Bobcat	119,700	4,766,985
Krones AG	50,000	6,413,628
Technip Energies N.V.	163,700	6,198,404
Karur Vysya Bank Ltd.	2,693,340	8,424,974
Loomis AB, Class B	182,361	8,953,932
Sparebank 1 SMN	446,428	8,481,478
Kanematsu Corporation	1,015,000	12,874,465
Hikma Pharmaceuticals plc	341,400	6,887,815
Sparebanken Norge	631,392	11,857,702
Berkeley Group Holdings plc	145,993	6,778,385
CIE Automotive	99,200	3,022,385
Mizuho Leasing Company, Limited	1,659,400	12,834,123
Motus Holdings Limited	1,028,400	6,964,759
N.V. Bekaert S.A.	75,000	3,348,291
SpareBank Nord-Norge	795,289	12,296,419
AcadeMedia AB	651,918	6,789,830
Venture Corporation, Limited	491,800	6,505,371
TISCO Financial Group	1,975,400	7,016,667
OSB Group PLC	952,617	6,562,360

Pear Tree Polaris Foreign Value Small Cap Fund

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Coats Group plc	6,426,000	6,648,616
Ringkjoebing Landbobank A/S	32,300	7,657,541
SpareBank 1 Sør-Norge ASA	489,426	9,565,458
SpareBank 1 Oestlandet	217,488	4,160,086
Inchcape plc	515,657	5,277,031
China MeiDong Auto Holdings Limited	15,376,000	999,957
EQB Inc.	173,127	16,229,131
Market Value of Securities		560,200,427
Short Term Holding		22,579,839
Foreign Currency		34
Assets - Liabilities		6,546,707
Mark to Market		139,599
Total Net Assets		589,466,605

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Pear Tree Polaris International Opportunities Fund

6/30/26

Security Name	Shares	Value
PDD Holdings (a)(b)	21,400	1,632,392
Credicorp Ltd.	1,700	662,286
Jazz Pharmaceuticals plc (a)	1,900	457,843
Yageo Corporation	130,000	4,652,112
Kingboard Laminates Holdings, Ltd.	420,000	5,310,185
Jerónimo Martins SGPS, SA	132,400	2,536,897
Chailease Holding Co., Ltd.	693,932	2,559,509
PT Bank Central Asia Tbk	2,550,000	791,527
VSTECs Holdings Limited	2,338,000	2,632,527
Equatorial Energia S.A.	312,217	2,348,866
Cranswick plc	33,940	2,477,701
Samsung Electronics Company Limited	5,678	1,224,070
PT Bank Rakyat Indonesia Tbk	4,900,000	748,154
Krungthai Card Public Company Limited	1,608,200	1,609,628
Muangthai Capital Public Company Limited	1,569,000	1,487,741
Midea Group Co., Ltd.	102,300	1,138,727
Ipsos	27,900	1,111,279
Nestle S.A.	15,000	1,544,812
AIA Group Ltd.	181,000	1,649,105
Zhongsheng Group Holdings	701,000	433,538
Anheuser-Busch InBev SA/NV	18,200	1,511,846
SINBON Electronics Co., Ltd.	120,300	1,240,518
Sparebanken Norge	124,182	2,332,169
Macquarie Group Limited	9,800	1,699,350
Cosmecca Korea Co., Ltd.	8,900	396,373
D'leteren S.A.	9,900	1,928,616
Muthoot Finance Ltd.	43,794	1,386,704
JAC Recruitment Co., Ltd.	410,400	2,156,478
FirstRand Limited	160,900	954,798
Wal-Mart de Mexico, S.A.B. de C.V.	526,000	1,546,351
Ipsen Biopharmaceuticals, Inc.	2,400	463,153
Oxford Instruments plc	7,085	286,635
Tri Chemical Laboratories Inc.	50,800	1,089,297
Fagron, Inc.	15,400	424,305
Scientex Berhad	668,500	611,528
Takeda Pharmaceutical Company Limited	14,000	444,055
Valmet OYJ	16,800	405,643
Sanofi S.A.	5,000	429,176
SOL S.p.A.	4,500	299,417
Volution Group plc	36,500	296,011
AVI Limited	324,274	1,988,973
ALSO Holding AG	1,400	333,904
Alibaba Group Holding Ltd.	21,000	248,639
Public Bank Bhd	500,700	589,420
China MeiDong Auto Holdings Limited	4,264,000	277,303
Alimentation Couche-Tard Inc.	26,300	<u>1,675,726</u>

Pear Tree Polaris International Opportunities Fund

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Market Value of Securities	62,025,288
Short Term Holding	1,743,498
Foreign Currency	51,561
Assets - Liabilities	(433,584)
Mark to Market	14,362
Total Net Assets	<u>63,401,125</u>

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Pear Tree Essex Environmental Opportunities Fund

6/30/26

Security Name	Shares	Value
Badger Meter, Inc.	8,465	1,256,037
ON Semiconductor Corporation (a)	13,532	1,279,315
Aeva Technologies, Inc. (a)	23,805	683,680
GE Vernova Inc. (a)	967	1,136,090
Nexpower Inc. (a)	7,143	851,017
Cognex Corporation	11,007	797,127
American Superconductor Corporation (a)	25,688	1,066,309
Shoals Technologies Group, Inc. (a)	65,944	652,846
Ambiq Micro, Inc.	8,656	764,325
SOLV Energy, Inc.	21,226	722,745
SolarEdge Technologies, Inc. (a)	8,392	490,428
Rivian Automotive, Inc. (a)	39,833	691,103
Sprouts Farmers Market, Inc.	7,199	608,891
Advanced Drainage Systems, Inc.	7,006	1,099,662
Electrovaya Inc.	50,145	526,523
Amprion Technologies, Inc. (a)	36,450	505,197
MP Materials Corp. (a)	9,722	544,529
Corteva, Inc.	8,902	753,910
Enphase Energy, Inc. (a)	12,360	608,606
Eos Energy Enterprises, Inc.	42,245	248,401
EMCOR Group, Inc.	517	429,048
Trimble Navigation Limited (a)	18,381	940,740
Cameco Corporation	3,919	399,189
NextEra Energy, Inc.	6,933	608,509
Samsara Inc. (a)	18,687	606,019
Valmont Industries, Inc.	1,056	609,946
Lindsay Corporation	6,299	779,816
Veralto Corporation	4,967	440,474
CARRIER GLOBAL CORP	14,257	1,045,751
LSI Industries Inc.	23,703	630,026
SMA Solar Technology AG	15,206	1,094,338
Infineon Technologies AG	18,801	1,755,433
Alfen N.V.	57,393	1,031,460
Keyence Corporation	2,667	1,330,177
Impax Asset Management LLC	301,278	394,693
Yaskawa Electric Corporation	19,676	850,720
Toray Industries, Inc.	129,635	899,329
Kingspan Group plc	11,741	1,073,160
Contemporary Amperex Technology Co., Limited	6,773	606,298
Kurita Water Industries Ltd.	16,669	938,551
Market Value of Securities		31,750,417
Short Term Holding		1,312,385
Foreign Currency		-
Assets - Liabilities		115,611
Mark to Market		1,113

Pear Tree Essex Environmental Opportunities Fund

6/30/26

Total Net Assets

33,179,526

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