

Pear Tree Quality Fund  
6/30/23

Security Names	Shares	Value
SAP AG (b)	47,832	6,543,896
Compass Group Plc (b)	206,913	5,901,159
Unilever Plc (b)	83,353	4,345,192
LVMH Moët Hennessy-Louis Vuitton S.A. (b)	13,270	2,505,907
Nestle, S.A. (b)	22,682	2,729,779
Taiwan Semiconductor Manufacturing Co., Ltd. (b)	75,840	7,653,773
Amadeus IT Group, S.A. (b)	19,041	1,450,163
Roche Holding Ltd. (b)	107,820	4,118,724
Alibaba Group Holding Ltd. (a)(b)	29,414	2,451,657
Microsoft Corporation	47,781	16,271,342
Apple, Inc.	44,916	8,712,357
Amazon.com, Inc. (a)	58,263	7,595,165
Texas Instruments, Inc.	42,653	7,678,393
Meta Platforms, Inc.	17,748	5,093,321
TJX Companies, Inc. (The)	82,671	7,009,674
UnitedHealth Group, Inc.	19,933	9,580,597
Oracle Corporation	64,011	7,623,070
Merck & Co., Inc.	43,285	4,994,656
Johnson & Johnson	51,863	8,584,364
KLA-Tencor Corporation	9,244	4,483,525
Visa, Inc.	20,292	4,818,944
U.S. Bancorp	214,554	7,088,864
Medtronic Plc	43,866	3,864,595
Eli Lilly and Company	12,251	5,745,474
Adobe Systems Incorporated (a)	10,743	5,253,220
Elevance Health Inc.	12,990	5,771,327
American Express Company	21,779	3,793,902
Abbott Laboratories	26,849	2,927,078
Wells Fargo & Company	151,928	6,484,287
Alphabet, Inc. Class A (a)	57,438	6,875,329
Intuitive Surgical, Inc. (a)	9,494	3,246,378
CIGNA Corporation	9,129	2,561,597
Lam Research Corporation	11,388	7,320,890
Coca-Cola Company (The)	95,762	5,766,788
Otis Worldwide Corp.	48,989	4,360,511
Quest Diagnostics Incorporated	27,609	3,880,721
salesforce.com, inc. (a)	19,361	4,090,205
Constellation Brands, Inc. (a)	13,140	3,234,148
Accenture Plc	22,261	6,869,299
Safran SA	40,106	6,277,118
Market Value of Securities		225,557,386
Short Term Holding		8,093,422
Foreign Currency		-
Assets - Liabilities		(6,587,722)
Market to Market		(193)
Total Net Assets		227,062,893

***IMPORTANT LEGAL INFORMATION:***

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## Pear Tree Polaris Small Cap Fund

6/30/23

<b>Security Name</b>	<b>Shares</b>	<b>Value</b>
MKS Instruments, Inc.	19,600	2,118,760
Graphic Packaging Holding Co.	91,600	2,201,148
South Plains Financial, Inc.	104,500	2,352,295
Air Lease Corporation	43,300	1,812,105
Janus International Group, Inc. (a)	91,500	975,390
Ingredion Incorporated	19,600	2,076,620
Crocs, Inc. (a)	5,110	574,568
Eagle Materials Inc.	13,800	2,572,596
International Bancshares Corporation	41,700	1,843,140
BOK Financial Corporation	14,064	1,136,090
Cabot Corporation	25,573	1,710,578
Wabash National Corporation	74,700	1,915,308
Kforce, Inc.	29,494	1,848,094
Regal Rexnord Corporation	6,789	1,044,827
Curtiss-Wright Corporation	10,400	1,910,064
OFG Bancorp	76,100	1,984,688
Brookline Bancorp, Inc.	83,100	726,294
Dril-Quip, Inc. (a)	55,600	1,293,812
Standard Motor Products, Inc.	42,600	1,598,352
Diamondback Energy, Inc.	10,670	1,401,611
Pacira BioSciences, Inc. (a)	25,300	1,013,771
Computer Programs and Systems, Inc.	64,150	1,583,864
Berry Global Group, Inc.	29,400	1,891,596
Arrow Electronics, Inc. (a)	7,700	1,102,871
Exelixis, Inc. (a)	79,900	1,526,889
Winnebago Industries, Inc.	12,567	838,093
Applied Industrial Technologies, Inc.	11,800	1,708,994
CVR Energy, Inc.	48,000	1,438,080
Colony Bankcorp, Inc.	119,479	1,125,492
NOV Inc.	102,938	1,651,126
Cambridge Bancorp	13,330	723,952
Southside Bancshares, Inc.	30,100	787,416
SLM Corporation	48,600	793,152
Barrett Business Services, Inc.	26,300	2,293,360
Supernus Pharmaceuticals, Inc. (a)	42,500	1,277,550
Maximus Inc.	16,600	1,402,866
Cullen/Frost Bankers, Inc.	11,100	1,193,583
EVERTEC Inc.	49,800	1,834,134
Science Applications International Corporation	15,100	1,698,448
Harmony Biosciences Holdings, Inc. (a)	36,100	1,270,359
F.N.B. Corporation	61,980	709,051
Kimball Electronics, Inc. (a)	50,245	1,388,269
Knight-Swift Transportation Holdings, Inc.	21,494	1,194,207
CSG Systems International, Inc.	24,000	1,265,760
Carlisle Companies Incorporated	3,500	897,855
Allison Transmission Holdings, Inc.	40,300	2,275,338

Pear Tree Polaris Small Cap Fund

6/30/23

V2X, Inc. (a)	33,100	1,640,436
Ennis, Inc.	78,200	1,593,716
Perdoceo Education Corporation (a)	118,800	1,457,676
Hercules Capital, Inc.	118,398	1,752,290
Lundin Mining Corporation	189,400	1,485,659
Enghouse Systems Limited	35,500	863,557
Market Value of Securities	2,425,481	76,775,751
Short Term Holding		1,506,131
Foreign Currency		2,246
Assets - Liabilities		(1,971)
Mark to Market		(10)
Total Net Assets		78,282,146

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Pear Tree Axiom Emerging Markets World Equity Fund  
6/30/23

Security Name	Shares	Value
ABB India Limited	3,409	183,797
AIA Group Ltd.	52,800	532,945
Airtac International Group	7,200	236,960
Alchip Technologies, Ltd.	9,000	518,711
Alibaba Group Holding Ltd. (a)	58,700	608,228
Alinma Bank	9,606	85,798
Alinma Bank SJSC	25,105	223,884
AmBev	156,400	499,611
Americana Restaurants International PLC	228,260	262,868
Anglo American plc	4,188	118,889
ARAMCO AB	14,231	122,357
Arca Continental	55,600	570,378
Arcos Dorados Holdings Inc.	17,000	174,250
Asian Paints Ltd.	18,392	753,750
ASML Holding N.V.	723	522,964
ASPEED Technology, Inc.	2,150	196,744
Axis Bank Limited	61,164	736,215
B3 SA - Brasil Bolsa Balcao	368,500	1,116,042
BAE Systems plc	31,021	365,579
Baidu, Inc. (a)	35,550	602,435
Bajaj Finserv Limited	9,657	842,918
BDO Unibank, Inc.	191,710	478,237
BeiGene, Ltd. (b)	636	113,399
Bharat Electronics Limited	330,808	507,082
Britannia Industries Limited	2,861	175,230
BTG Pactual	135,200	881,434
Bumrungrad International Hospital (c)	114,100	727,305
BYD Company Ltd.	3,900	124,416
Central Pattana Public Company Limited (c)	190,200	351,378
Centre Testing International Group Co., Ltd.	181,600	487,493
Chailease Holding Co., Ltd.	38,500	252,179
China Construction Bank Corporation	448,000	289,840
China Huishan Dairy Holdings Co., Ltd. * (a)	208,000	-
China Petroleum & Chemical Corporation	1,018,000	596,256
China Resources Beer (Holdings) Co., Ltd.	56,000	368,731
Compagnie Financière Richemont S.A.	402	68,138
Corporacion Inmobiliaria Vesta SAB de CV	76,400	247,368
Coupang, Inc.	3,960	68,904
Delta Electronics, Inc.	10,200	112,826
Dino Polska S.A. (a)	4,117	481,110
Dr. Sulaiman Al-Habib Medical Group	1,299	99,121
E Ink Holdings Inc.	39,000	281,751
Eastroc Beverage (Group) Co., Ltd.	10,800	257,061
Elm Company	3,099	480,875
Emaar Properties PJSC	430,227	750,798
Erste Group Bank AG	19,249	673,904

Pear Tree Axiom Emerging Markets World Equity Fund  
6/30/23

Ferrari N.V.	417	135,613
Focus Media Information Technology	389,000	364,682
Fomento Económico Mexicano S.A.B. (b)	3,570	395,699
Galaxy Entertainment Group	116,500	738,847
Glodon Company Limited	26,740	119,599
Greek Organisation of Football Prognostics S.A.	27,053	471,642
Grupo Aeroportuario del Centro Norte S.A.B. de C.V. - B	46,000	487,827
Grupo Aeroportuario del Pacífico, S.A.B. de C. V.	4,100	73,446
Grupo Financiero Banorte SAB de CV	76,700	631,516
Grupo Mexico S.A.B. de C.V. Class B	23,200	111,479
Hanergy Mobile Energy Holding Group * (a)	36,000	-
HDFC Bank Ltd.	80,530	1,670,160
HDFC Life Insurance Company Ltd.	8,201	65,099
Hermès International S.A.	32	69,474
ICICI Bank Limited	61,269	698,008
Indian Hotels Company Limited (The)	183,506	877,978
iShares Core MSCI Emerging Markets ETF	39,300	1,937,097
Jiumaoju International Holdings Ltd.	164,000	268,708
KE Holdings Inc. (b)	37,600	558,360
Korea Aerospace Industries, Ltd.	8,355	337,966
Larsen & Toubro	39,051	1,178,414
Leejam Sports Co JSC	6,766	232,707
Linde plc	1,181	450,055
Localiza Rent a Car S.A.	68,300	969,849
L'Oréal S.A.	738	343,879
Luzhou Laojiao Co. Ltd.	20,900	602,967
LVMH Moët Hennessy Louis Vuitton SE	928	873,733
Mercado Libre, Inc. (a)	937	1,109,970
Microsoft Corporation	1,339	455,983
Naspers Limited N Shares	426	76,648
Novartis AG	2,226	223,919
Novo Nordisk A/S	2,002	322,495
Nu Holdings, Ltd.	70,100	553,089
NVIDIA Corporation (a)	2,665	1,127,348
Orion Corporation	3,734	340,060
PagSeguro Digital Ltd. (a)	2,140	20,202
Ping An Insurance Group H Share	224,000	1,424,904
Polycab India Limited	6,129	265,309
Proya Cosmetics	14,120	218,484
PT Bank Mandiri Tbk	1,416,200	491,195
PT Bank Rakyat Indonesia Tbk	3,878,500	1,403,426
PT Sumber Alfaria Trijaya Tbk	2,196,300	377,953
PTT Exploration & Production PCL (c)	71,100	300,804
Raia Drogasil S.A.	33,610	206,231
Reliance Industries Ltd.	10,768	334,743
Salik Company PJSC	233,928	200,613
Samsonite International S.A. (a)	252,400	711,793

Pear Tree Axiom Emerging Markets World Equity Fund

6/30/23

Samsung Biologics (a)	852	481,075
Samsung Electronics Co., Ltd.	11,215	506,426
Samsung Electronics Company Limited	62,035	3,399,178
Samsung SDI Co., Ltd.	2,388	1,212,440
Saudi British Bank (The)	35,910	365,256
Shenzhen Inovance Technology Co., Ltd.	15,100	133,474
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	5,900	243,502
SK Hynix, Inc.	15,313	1,338,791
Sona Blw Precision Forgings Ltd.	10,533	66,232
Sun Pharmaceutical Industries Limited	16,296	208,894
Taiwan Semiconductor Manufacturing Co., Ltd.	336,000	6,214,131
Tencent Holdings Limited	69,100	2,923,916
Titan Company Limited	25,160	934,694
Totvs S.A.	17,300	107,515
Trip.com Group Limited (a)(b)	41,400	1,449,000
TVS Motor Company	42,243	682,618
Vale Indonesia Tbk	466,600	196,070
Varun Beverages Limited	73,002	714,169
Voltronic Power Inc.	1,040	65,617
Wal-Mart de Mexico, S.A.B. de C.V.	65,200	257,447
Weg S.A.	43,500	340,407
Wuliangye Yibin Co., Ltd.	4,700	105,833
Yadea Group Holdings Ltd.	149,000	338,818
Yifeng Pharmacy Chain Co., Ltd.	42,140	214,642
Yum China Holdings, Inc.	16,900	954,850
Market Value of Securities		66,435,132
Short Term Holding		304,150
Foreign Currency		81,162
Assets - Liabilities		237,922
Mark to Market		(659)
Total Net Assets		<u>67,057,707</u>

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Pear Tree Axiom Emerging Markets World Equity Fund  
6/30/23

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## Pear Tree Polaris Foreign Value Fund

6/30/23

<b>Security Name</b>	<b>Shares</b>	<b>Value</b>
Amcors plc	5,053,600	50,434,928
Linde plc	187,644	71,507,376
Popular, Inc.	906,050	54,834,146
Jazz Pharmaceuticals plc (a)	416,700	51,658,299
Nomad Foods Limited (a)	882,100	15,454,392
Tecnoglass, Inc.	154,800	7,996,968
Kia Motors Corporation	1,044,700	70,167,305
Marubeni Corporation	5,258,100	88,765,794
Canadian Tire Corporation	494,292	67,653,720
OpenText Corporation	1,653,100	68,832,321
Inchcape plc	4,374,117	43,235,138
Next plc	805,850	70,688,596
Lundin Mining Corporation	8,026,600	62,960,861
Muenchener Rueckversicherungs-(	185,030	69,361,017
Hannover Rueck SE	328,300	69,610,632
Methanex Corporation	1,585,593	65,590,086
Novartis AG	700,950	70,510,227
TotalEnergies SE	1,025,200	58,776,195
Koninklijke Ahold Delhaize N.V.	2,177,900	74,275,752
Smurfit Kappa	1,797,846	59,882,433
United Overseas Bank Limited	3,081,447	63,750,935
Magna International Inc.	1,040,965	58,833,048
D'leteren S.A.	251,853	44,485,054
Vinci SA	618,698	71,805,688
SK Hynix, Inc.	828,100	72,399,438
Toronto-Dominion Bank	1,086,097	67,391,691
Weichai Power Company Limited	47,616,000	69,753,679
Michelin (CGDE)	1,984,700	58,592,605
Honda Motor Company, Ltd.	2,362,000	70,940,893
KDDI Corporation	1,990,500	61,284,291
Taylor Wimpey plc	35,010,097	45,732,106
Antofagasta plc	1,503,500	27,925,420
Bellway plc	1,900,925	48,042,702
Yara International ASA	1,167,700	41,308,085
Ipsos	732,480	40,715,531
SpareBank 1 SR-Bank ASA	4,762,087	57,828,136
Publicis Groupe	1,082,147	86,774,825
Sony Group Corporation	798,600	71,635,583
Bancolombia S.A.	2,598,381	19,289,787
Mondi plc	2,753,870	42,055,946
LG Electronics Inc.	568,900	54,703,169
DNB Bank ASA	3,663,130	68,622,143
Sparebanken Vest	2,183,075	20,987,971
TISCO Financial Group	7,722,600	21,127,971
Trevi Finanziaria Industriale SpA (a)	25,608,324	7,948,471
Deutsche Telekom AG	2,485,146	54,160,241

Pear Tree Polaris Foreign Value Fund  
6/30/23

Shinhan Financial Group Co., Limited	1,725,400	44,521,383
Samsung Electronics Company Limited	1,274,943	69,859,890
LG Uplus Corporation	6,291,583	51,234,156
Jumbo S.A.	685,204	18,838,251
flatexDEGIRO AG (a)	988,400	9,795,577
Greencore Group plc (a)	19,767,301	18,370,070
Daicel Corporation	4,319,300	38,430,967
Daito Trust Construction Company, Ltd.	576,100	58,134,144
SKF AB-B	2,823,600	49,041,075
Duni AB (a)	1,566,400	15,372,076
Loomis AB, Class B	1,555,483	45,305,190
Teleperformance SE	364,300	60,988,256
ALROSA Company PJSC * (a)	41,136,300	4,596
Trevi-Finanziaria Industriale SpA	76,022	99,527
Market Value of Securities		3,020,286,750
Short Term Holding		48,195,440
Foreign Currency		1
Assets - Liabilities		20,627,022
Mark to Market		(1,106,926)
Total Net Assets		3,088,002,288

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Pear Tree Polaris Foreign Value Small Cap Fund

6/30/23

<b>Security Name</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Tecnoglass, Inc.	676,164	34,930,632
Technip Energies N.V. (a)	1,445,000	33,279,457
Equatorial Energia S.A.	4,827,585	32,173,893
Thanachart Capital PCL	18,690,500	26,226,269
Inchcape plc	2,432,185	24,040,476
Elis S.A.	1,563,898	30,370,264
<b>Elite Material Co., Limited</b>	<b>2,001,600</b>	<b>15,649,299</b>
Vistry Group plc	2,293,325	19,256,816
D'Ieteren S.A.	142,255	25,126,647
OSB Group PLC	3,172,817	19,361,202
De'Longhi SpA	981,136	21,429,569
Computacenter plc	556,500	16,201,182
TISCO Financial Group	7,836,500	21,439,585
C & C Group plc (a)	8,194,045	13,062,970
Lancashire Holdings Limited	2,805,587	20,615,679
Hexpol AB	2,231,100	23,609,633
Fila Holdings Corporation	221,700	6,730,164
Sankyu Inc.	464,000	15,242,481
Future plc	1,333,000	11,438,787
Venture Corporation, Limited	1,567,200	17,033,776
goeasy Ltd.	165,952	13,867,583
DFDS A/S	374,399	13,626,678
Tripod Technology Corporation	3,106,400	12,318,079
Dowa Holdings Co., Limited	500,800	15,751,457
Nature Holding Co., Limited (The)	436,302	7,946,912
<b>AEM Holdings Limited</b>	<b>7,160,200</b>	<b>19,627,857</b>
Jumbo S.A.	481,829	13,246,881
Glanbia plc	1,608,400	24,040,017
Sixt SE	48,425	5,795,573
BizLink Holding, Inc.	1,049,136	10,846,917
Redes Energéticas Nacionais, SGPS, S.A.	6,530,905	17,777,229
<b>Sparebanken Vest</b>	<b>788,092</b>	<b>7,576,676</b>
Greencore Group plc (a)	12,778,600	11,875,358
Ringkjøbing Landbobank A/S	142,300	20,380,995
Rubis	826,400	20,051,425
QinetiQ	4,904,700	22,060,550
SpareBank 1 SR-Bank ASA	931,626	11,313,148
Sparebank 1 SMN	961,828	12,658,467
flatexDEGIRO AG (a)	490,400	4,860,128
Sercomm Corporation	1,542,000	5,198,671
Open House Group Co., Limited	575,100	20,559,323
CIE Automotive	206,600	6,311,150
Daicel Corporation	2,707,700	24,091,758
Amundi	332,600	19,612,732
Crest Nicholson Holdings plc	2,611,400	6,254,612
Prima Meat Packers Limited	889,000	13,347,148

Pear Tree Polaris Foreign Value Small Cap Fund

6/30/23

Keller Group plc	457,639	4,072,557
Kanematsu Corporation	1,088,200	15,110,647
ENF Technology Co., Limited	692,686	14,036,137
Coats Group plc	5,811,700	5,142,313
VSTECs Holdings Limited	8,587,360	4,416,081
SpareBank 1 Oestlandet	568,688	6,900,523
Kyudenko Corporation	557,000	14,875,428
Xinhua Winshare Publishing and Media Co., Limited	6,160,500	4,504,462
Primax Electronics Limited	4,856,800	10,261,120
Loomis AB, Class B	706,161	20,567,733
SpareBank Nord-Norge	735,389	6,665,012
Duni AB (a)	485,645	4,765,942
Equatorial Energia S.A.	67,586	448,051
Sanwa Holdings Corporation	2,387,200	30,811,372
Mizuho Leasing Company, Limited	404,800	13,149,313
Samson Holding Limited	74,790,800	2,529,102
PT. Pakuwon Jati Tbk	415,457,800	13,522,989
EQB Inc.	363,861	19,247,540
Market Value of Securities		979,242,422
Short Term Holding		11,731,083
Foreign Currency		464,957
Assets - Liabilities		3,513,850
Mark to Market		(268,046)
Total Net Assets		994,684,266

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Pear Tree Polaris Foreign Value Small Cap Fund

6/30/23

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## Pear Tree Polaris International Opportunities Fund

6/30/23

<b>Security Name</b>	<b>Shares</b>	<b>Value</b>
Euronet Worldwide, Inc. (a)	4,100	481,217
Credicorp Ltd.	1,800	265,752
Zhongsheng Group Holdings	87,000	332,498
Jumbo S.A.	15,371	422,594
Muangthai Capital Public Company Limited	418,500	463,295
Collins Foods Limited	78,614	514,395
Equatorial Energia S.A.	72,400	482,517
Hansol Chemical Co., Ltd.	2,300	418,928
RS Group plc	41,300	399,139
FULLCAST HOLDINGS Co., Ltd.	25,500	385,142
ALSO Holding AG	2,000	430,982
D'Ieteren S.A.	4,000	706,524
Games Workshop Group PLC	3,493	484,917
Computacenter plc	14,100	410,488
Zhejiang Supor Co.	72,000	495,588
SOL SpA	14,700	424,193
De'Longhi SpA	21,900	478,331
TISCO Financial Group	208,500	570,427
Accent Group Limited	394,000	439,293
goeasy Ltd.	6,104	510,074
Marshall Machinery Inc.	66,600	203,712
Bravida Holding AB	52,100	499,714
United Overseas Bank Limited	28,600	591,695
Sparebanken Vest	51,800	498,003
SSP Group plc	129,800	413,855
OSB Group PLC	46,300	282,532
Elite Material Co., Limited	24,000	187,641
Toronto-Dominion Bank	9,273	575,384
Alibaba Group Holding Ltd. (a)	40,800	422,755
Canadian Tire Corporation	1,717	235,006
NEXTAGE Co., Ltd.	27,800	536,054
Alten S.A.	2,700	425,060
CIE Automotive	12,000	366,572
Macquarie Group Limited	3,410	403,171
HANSEN Technologies	138,706	477,341
SeSa S.p.A.	2,100	262,099
DFDS A/S	8,800	320,286
Tri Chemical Laboratories Inc.	25,100	484,339
Midea Group Co., Ltd.	77,900	631,856
Hexpol AB	34,100	360,848
Mondi plc	25,951	396,313
FirstRand Limited	70,500	255,634
LVMH Moet Hennessy Louis Vuitton SE	295	277,749
Knowit AB	23,600	381,050
Yageo Corporation	16,510	260,549
SEB SA	3,700	382,070

Pear Tree Polaris International Opportunities Fund

6/30/23

Grupo Aeroportuario del Pacífico, S.A.B. de C. V.	14,500	259,750
BizLink Holding, Inc.	22,176	229,276
AVI Limited	105,400	379,894
Tripod Technology Corporation	37,586	149,043
JAC Recruitment Co., Ltd.	24,700	443,467
Howden Joinery Group plc	16,873	137,798
Muthoot Finance Ltd.	18,200	275,020
Neurones S.A.	12,600	548,484
Grupo Aeroportuario del Centro Norte S.A.B. de C.V. - B	25,500	270,426
SpareBank Nord-Norge	60,100	544,701
Sony Group Corporation	2,500	224,254
Public Bank Bhd	339,000	279,625
Samsung Electronics Company Limited	7,898	432,767
Grupo Aeroportuario del Sureste, S. A. B. de C.V.	9,200	255,989
Thinking Electronic Industrial Co., Ltd.	28,000	148,341
China MeiDong Auto Holdings Limited	68,000	78,529
Next 15 Group plc	41,361	357,032
SINBON Electronics Co., Ltd.	17,300	205,248
Chailease Holding Co., Ltd.	28,617	187,445
POYA International Co., Ltd.	7,752	147,351
Scientex Berhad	523,700	387,095
Equatorial Energia S.A.	1,188	7,876
Sanwa Holdings Corporation	34,800	449,160
Open Up Group Inc.	15,500	224,883
PT Bank Rakyat Indonesia Tbk	740,745	268,037
EQB Inc.	9,111	481,954
Enghouse Systems Limited	14,000	340,558
Alimentation Couche-Tard Inc.	13,400	687,873
Market Value of Securities		27,649,454
Short Term Holding		393,362
Foreign Currency		315
Assets - Liabilities		247,991
Mark to Market		(2,125)
Total Net Assets		<u>28,288,998</u>

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Pear Tree Polaris International Opportunities Fund  
6/30/23

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Pear Tree Essex Environmental Opportunities Fund

6/30/23

<b>Security Name</b>	<b>Shares</b>	<b>Value</b>
SolarEdge Technologies, Inc. (a)	8,410	2,262,711
Navitas Semiconductor	136,561	1,439,353
Shoals Technologies Group, Inc. (a)	77,209	1,973,462
SunOpta Inc. (a)	261,428	1,748,953
Aspen Aerogels, Inc. (a)	133,718	1,055,035
Enphase Energy, Inc. (a)	5,326	891,998
Hubbell Incorporated	9,908	3,285,096
TPI Composites, Inc.	190,976	1,980,421
Albemarle Corporation	7,527	1,679,198
Livent Corporation (a)	49,510	1,358,059
Kornit Digital Ltd. (a)	90,603	2,661,010
Cognex Corporation	53,881	3,018,414
Watts Water Technologies, Inc.	8,394	1,542,230
Sensata Technologies Holding plc	39,298	1,768,017
Generac Holdings Inc. (a)	11,201	1,670,405
Quanta Services, Inc. (a)	11,029	2,166,647
Symbotic Inc.	12,819	548,781
Aptiv PLC (a)	13,777	1,406,494
Enovix Corporation (a)	137,219	2,475,431
Wolfspeed, Inc. (a)	36,661	2,037,985
Energy Recovery, Inc. (a)	97,334	2,720,485
Bloom Energy Corporation (a)	73,033	1,194,090
Primoris Services Corporation	52,200	1,590,534
Badger Meter, Inc.	26,527	3,914,324
Trimble Navigation Limited (a)	29,760	1,575,494
Zurn Elkay Water Solutions	112,031	3,012,514
MP Materials Corp. (a)	54,098	1,237,762
Landis+Gyr Group AG	43,239	3,711,585
Infineon Technologies AG	58,726	2,420,862
Kingspan Group plc	31,757	2,109,973
Vestas Wind Systems A/S	82,776	2,200,843
NIBE Industrier AB	232,856	2,207,554
Keyence Corporation	4,590	2,154,713
Cadeler AS	347,781	1,457,528
Kurita Water Industries Ltd.	35,548	1,351,235
Ørsted A/S	21,737	2,053,659
Market Value of Securities		71,882,856
Short Term Holding		3,539,111
Foreign Currency		114,954
Assets - Liabilities		13,229
Mark to Market		(1,203)
Total Net Assets		75,548,947

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