

Pear Tree Quality Fund

3/31/23

Security Names	Shares	Value
Abbott Laboratories	23,583	2,388,015
Accenture Plc	18,984	5,425,817
Adobe Systems Incorporated (a)	9,174	3,535,384
Alibaba Group Holding Ltd. (a)(b)	19,911	2,034,506
Alphabet, Inc. Class A (a)	51,783	5,371,451
Amadeus IT Group, S.A. (b)	17,841	1,196,774
Amazon.com, Inc. (a)	48,412	5,000,475
American Express Company	17,577	2,899,326
Apple, Inc.	44,037	7,261,701
CIGNA Corporation	6,669	1,704,130
Coca-Cola Company (The)	90,499	5,613,653
Compass Group Plc (b)	205,909	5,195,084
Constellation Brands, Inc. (a)	11,554	2,609,933
Elevance Health Inc.	11,096	5,102,052
Eli Lilly and Company	13,036	4,476,823
Global Payments, Inc.	8,735	919,271
Intuitive Surgical, Inc. (a)	9,844	2,514,847
Johnson & Johnson	45,265	7,016,075
KLA-Tencor Corporation	7,605	3,035,688
Lam Research Corporation	9,845	5,219,031
LVMH Moët Hennessy-Louis Vuitton S.A. (b)	12,679	2,329,513
Medtronic Plc	40,237	3,243,907
Merck & Co., Inc.	42,843	4,558,067
Meta Platforms, Inc.	19,658	4,166,317
Microsoft Corporation	49,005	14,128,142
Nestle, S.A. (b)	21,108	2,568,633
Oracle Corporation	60,063	5,581,054
Otis Worldwide Corp.	44,130	3,724,572
Quest Diagnostics Incorporated	23,789	3,365,668
Roche Holding Ltd. (b)	97,066	3,480,787
Safran SA	38,533	5,716,314
salesforce.com, inc. (a)	19,411	3,877,930
SAP AG (b)	46,673	5,906,468
Taiwan Semiconductor Manufacturing Co., Ltd. (b)	58,288	5,421,950
Texas Instruments, Inc.	34,099	6,342,755
TJX Companies, Inc. (The)	71,099	5,571,318
U.S. Bancorp	126,600	4,563,930
Unilever Plc (b)	80,083	4,158,710
UnitedHealth Group, Inc.	18,185	8,594,049
Visa, Inc.	18,116	4,084,433
Wells Fargo & Company	113,750	4,251,975
Market Value of Securities		184,156,526
Short Term Holding		3,043,555
Foreign Currency		-
Assets - Liabilities		8,671
Market to Market		(200)

Pear Tree Quality Fund

3/31/23

Total Net Assets

187,208,553

IMPORTANT LEGAL INFORMATION:

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Pear Tree Polaris Small Cap Fund

3/31/23

Security Name	Shares	Value
Air Lease Corporation	43,300	1,704,721
Allison Transmission Holdings, Inc.	40,300	1,823,172
Applied Industrial Technologies, Inc.	11,800	1,677,134
Arrow Electronics, Inc. (a)	7,700	961,499
Barrett Business Services, Inc.	26,300	2,331,232
Berry Global Group, Inc. (a)	29,400	1,731,660
BGSF Inc.	10,751	114,498
BOK Financial Corporation	8,464	714,446
Brookline Bancorp, Inc.	83,100	872,550
Cabot Corporation	25,573	1,959,915
Cambridge Bancorp	23,530	1,524,979
Carlisle Companies Incorporated	3,500	791,245
Central Pacific Financial Corporation	36,383	651,256
Cinemark Holdings, Inc.	43,400	641,886
Colony Bankcorp, Inc.	119,479	1,218,686
Computer Programs and Systems, Inc.	59,350	1,792,370
Crocs, Inc. (a)	7,210	911,632
CSG Systems International, Inc.	24,000	1,288,800
Curtiss-Wright Corporation	10,400	1,833,104
CVR Energy, Inc.	48,000	1,573,440
Diamondback Energy, Inc.	10,670	1,442,264
Dril-Quip, Inc. (a)	55,600	1,595,164
Eagle Materials Inc.	16,100	2,362,675
Enghouse Systems Limited	35,500	1,003,306
Ennis, Inc.	78,200	1,649,238
EVERTEC Inc.	49,800	1,680,750
Exelixis, Inc. (a)	79,900	1,550,859
F.N.B. Corporation	61,980	718,968
Graphic Packaging Holding Co.	91,600	2,334,884
Harmony Biosciences Holdings, Inc. (a)	36,100	1,178,665
Hercules Capital, Inc.	118,398	1,526,150
Ingredion Incorporated	19,600	1,993,908
International Bancshares Corporation	41,700	1,785,594
Janus International Group, Inc.	91,500	902,190
Kforce, Inc.	29,494	1,865,201
Kimball Electronics, Inc. (a)	50,245	1,210,905
Knight-Swift Transportation Holdings, Inc.	21,494	1,216,131
Lundin Mining Corporation	189,400	1,284,685
Maximus Inc.	16,600	1,306,420
Methode Electronics, Inc.	18,400	807,392
MKS Instruments, Inc.	19,600	1,736,952
NOV Inc.	102,938	1,905,382
OFG Bancorp	76,100	1,897,934
Pacira BioSciences, Inc. (a)	25,300	1,032,493
Perdoceo Education Corporation (a)	118,800	1,595,484
Regal Rexnord Corporation	6,789	955,416

Pear Tree Polaris Small Cap Fund

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Science Applications International Corporation	15,100	1,622,646
SLM Corporation	48,600	602,154
South Plains Financial, Inc.	94,100	2,014,681
Standard Motor Products, Inc.	42,600	1,572,366
Supernus Pharmaceuticals, Inc. (a)	42,500	1,539,775
V2X, Inc. (a)	33,100	1,314,732
Wabash National Corporation	74,700	1,836,873
Winnebago Industries, Inc.	12,567	725,116
Market Value of Securities	2,487,015	75,885,577
Short Term Holding		2,152,326
Foreign Currency		-
Assets - Liabilities		144,328
Mark to Market		99
Total Net Assets		<u>78,182,330</u>

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Pear Tree Axiom Emerging Markets World Equity Fund
3/31/23

Security Name	Shares	Value
AIA Group Ltd.	89,800	945,474
Airtac International Group	7,400	288,004
Alibaba Group Holding Ltd. (a)	124,700	1,594,889
Alinma Bank	9,606	75,365
Alinma Bank SJSC	85,336	669,529
AmBev	46,700	131,986
Americana Restaurants International PLC	301,385	312,669
Anglo American plc	20,551	680,460
ARAMCO AB	13,554	116,631
Arca Continental	23,100	209,353
Asian Paints Ltd.	6,549	220,072
ASML Holding N.V.	1,098	745,838
ASPEED Technology, Inc.	1,900	164,431
Axis Bank Limited	63,909	667,610
BAE Systems plc	29,832	362,425
Baidu, Inc. (a)	59,000	1,117,618
Baidu, Inc. (a)(b)	6,125	924,385
Bajaj Finserv Limited	5,731	391,684
Bangkok Dusit Medical Services (c)	628,200	541,948
BB Seguridade Participacoes S.A.	59,500	381,505
BDO Unibank, Inc.	70,540	166,732
BeiGene, Ltd. (c)	1,735	373,945
Bharat Electronics Limited	346,385	411,156
Bidvest Group Limited	38,890	555,474
Bosideng International Holdings Limited	436,000	243,271
Bumrungrad International Hospital (c)	119,300	788,472
BYD Company Ltd.	9,000	263,465
Capitec Bank	611	58,119
Central Pattana Public Company Limited	166,900	335,557
Centre Testing International Group Co., Ltd.	181,600	541,742
Chailease Holding Co., Ltd.	131,000	961,606
China Huishan Dairy Holdings Co., Ltd. * (a)	208,000	-
Chongqing Brewery Co., Ltd.	41,900	762,162
Cielo SA	332,200	317,766
Corporacion Inmobiliaria Vesta SAB de CV	67,600	212,018
Coupang, Inc.	23,900	382,400
Delta Electronics, Inc.	48,500	479,465
Dino Polska S.A. (a)	3,268	296,677
Dubai Islamic Bank	222,579	316,974
E Ink Holdings Inc.	93,000	563,544
Elm Company	3,016	354,975
Emaar Properties PJSC	347,651	530,115
Erste Group Bank AG	19,250	637,902
Focus Media Information Technology	336,000	335,907
Galaxy Entertainment Group	99,000	661,471
Globant S.A. (a)	500	82,005

Pear Tree Axiom Emerging Markets World Equity Fund

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Glodon Company Limited	19,100	206,512
Greek Organisation of Football Prognostics S.A.	24,307	390,592
Grupo Aeroportuario del Centro Norte S.A.B. de C.V. - B	42,000	468,173
Grupo Aeroportuario del Pacífico, S.A.B. de C. V.	17,400	337,872
Grupo Aeroportuario del Sureste, S. A. B. de C.V.	6,410	195,687
Grupo Financiero Banorte SAB de CV	148,300	1,247,606
Grupo Mexico S.A.B. de C.V. Class B	45,200	213,609
Hanergy Mobile Energy Holding Group * (a)	36,000	-
HDFC Bank Ltd.	84,186	1,648,789
Hypera S.A.	18,200	135,325
ICICI Bank Limited	64,070	683,910
Infosys Limited	6,899	119,873
Infosys Limited - SP (b)	7,560	131,846
iShares Core MSCI Emerging Markets ETF	35,900	1,751,561
Jiumaojiu International Holdings Ltd.	236,000	561,590
KE Holdings Inc. (c)	26,800	504,912
Korea Aerospace Industries, Ltd.	8,752	318,658
Larsen & Toubro	27,236	717,235
Linde plc	577	205,089
Localiza Rent a Car S.A.	19,200	202,213
Localiza Rent a Car S.A.	86	225
LONGi Green Energy Technology	14,700	86,443
L'Oréal S.A.	470	210,004
Luzhou Laojiao Co. Ltd.	30,200	1,119,728
LVMH Moët Hennessy Louis Vuitton SE	971	890,822
MediaTek, Inc.	20,200	522,125
Mercado Libre, Inc. (a)	1,336	1,760,928
Naspers Limited N Shares	2,166	402,004
Novo Nordisk A/S	2,098	332,236
NVIDIA Corporation (a)	2,615	726,369
Orion Corporation	4,601	482,772
Ping An Insurance Group H Share	271,500	1,767,344
Proya Cosmetics	9,000	238,166
PT Bank Central Asia Tbk	1,309,800	764,330
PT Bank Mandiri Tbk	1,372,300	944,946
PT Bank Rakyat Indonesia Tbk (a)	1,026,000	323,651
PT Sumber Alfaria Trijaya Tbk	2,081,800	399,852
PTT Exploration & Production PCL (c)	98,700	434,401
Reliance Industries Ltd.	25,921	735,231
Samsonite International S.A. (a)	230,200	711,127
Samsung Biologics (a)	1,058	640,399
Samsung Electronics Co., Ltd.	11,741	486,108
Samsung Electronics Company Limited	61,451	3,020,981
Samsung SDI Co., Ltd.	2,497	1,409,759
Saudi British Bank (The)	44,777	420,489
Sea Ltd. (Singapore) (b)	8,540	739,137
Shenzhen Inovance Technology Co., Ltd.	71,600	732,473

Pear Tree Axiom Emerging Markets World Equity Fund
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Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	7,900	358,345
SK Hynix, Inc.	6,476	440,737
Sun Pharmaceutical Industries Limited	43,663	522,314
Taiwan Semiconductor Manufacturing Co., Ltd.	351,000	6,144,445
Tencent Holdings Limited	73,300	3,602,438
Titan Company Limited	13,459	411,864
Totvs S.A.	48,300	268,254
Trip.com Group Limited (a)(b)	46,200	1,740,354
TVS Motor Company	15,417	202,077
Vale Indonesia Tbk	484,800	215,007
Varun Beverages Limited	28,908	487,882
Wal-Mart de Mexico, S.A.B. de C.V.	294,700	1,175,634
Weg S.A.	79,500	635,806
Wuliangye Yibin Co., Ltd.	2,400	68,802
Yadea Group Holdings Ltd.	155,000	399,841
Yifeng Pharmacy Chain Co., Ltd.	31,600	265,882
Yum China Holdings, Inc. (b)	14,900	944,511
Market Value of Securities	14,151,495	69,402,089
Short Term Holding		297,265
Foreign Currency		148,010
Assets - Liabilities		250,561
Mark to Market		(230)
Total Net Assets		70,097,695

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Pear Tree Polaris Foreign Value Fund

3/31/23

Security Name	Shares	Value
Ahold Delhaize	2,177,900	74,513,332
ALROSA Company PJSC	41,136,300	5,294
Amcor plc	5,053,600	57,509,968
Antofagasta plc	1,503,500	29,389,633
Bancolombia S.A.	2,598,381	19,513,050
Bellway plc	1,900,925	51,871,185
Canadian Tire Corporation	73,100	9,526,117
Daicel Corporation	5,019,700	37,716,583
Daito Trust Construction Company, Ltd.	576,100	57,094,891
Deutsche Telekom AG	3,279,890	79,645,308
D'leteren S.A.	294,853	57,311,171
DNB Bank ASA	3,663,130	65,528,583
Duni AB (a)	1,566,400	14,138,929
flatexDEGIRO AG (a)	988,400	8,537,353
Greencore Group plc (a)	19,767,301	19,857,730
Hannover Rueck SE	360,900	70,717,422
Honda Motor Company, Ltd.	2,362,000	62,293,335
Hyundai Mobis Company, Limited	200,500	33,266,505
Inchcape plc	4,259,168	40,785,430
Ipsos	858,380	53,252,388
Jazz Pharmaceuticals plc (a)	416,700	60,975,711
Jumbo S.A.	1,094,304	23,184,407
KDDI Corporation	2,123,300	65,299,173
Kia Motors Corporation	1,166,500	72,578,638
LG Electronics Inc.	568,900	50,385,352
LG Uplus Corporation	6,719,903	55,902,408
Linde plc	207,244	73,662,807
Loomis AB, Class B	1,555,483	53,251,472
Lundin Mining Corporation	9,484,100	64,329,864
Magna International Inc.	1,132,249	60,561,183
Marubeni Corporation	6,256,900	84,411,030
Methanex Corporation	1,707,993	79,367,282
Michelin (CGDE)	2,202,800	67,359,633
Mondi plc	2,674,087	42,370,922
Muenchener Rueckversicherungs-Gesellscl	211,930	74,258,393
Next plc	805,850	65,480,294
Nomad Foods Limited (a)	882,100	16,530,554
Novartis AG	778,750	71,396,782
OpenText Corporation	1,838,900	70,830,395
Popular, Inc.	906,050	52,016,331
Publicis Groupe	1,082,147	84,394,298
Samsung Electronics Company Limited	1,456,746	71,614,813
Shinhan Financial Group Co., Limited	1,725,400	46,850,935
SK Hynix, Inc.	898,700	61,162,822
SKF AB-B	3,114,000	61,261,379
Smurfit Kappa	1,972,046	71,412,748

Pear Tree Polaris Foreign Value Fund
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Sony Group Corporation	856,400	77,120,400
SpareBank 1 SR-Bank ASA	4,762,087	55,018,335
Sparebanken Vest	2,183,075	19,177,025
Taylor Wimpey plc	33,741,122	49,622,978
TISCO Financial Group	7,722,600	22,696,924
Toronto-Dominion Bank	1,073,255	64,193,876
Trevi Finanziaria SpA (a)	25,608,324	10,990,100
Trevi-Finanziaria Industriale SpA	76,022	88,461
United Overseas Bank Limited	3,081,447	68,971,016
Vinci SA	684,498	78,623,564
Weichai Power Company Limited	58,631,000	94,108,357
Yara International ASA	1,412,500	61,217,190
Market Value of Securities		3,045,152,060
Short Term Holding		107,227,016
Foreign Currency		2,644,844
Assets - Liabilities		28,796,477
Mark to Market		(1,151,886)
Total Net Assets		3,182,668,511

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3/31/23

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AEM Holdings Limited	7,160,200	17,125,027
BizLink Holding, Inc.	1,023,000	9,374,070
C & C Group plc (a)	8,194,045	15,915,980
CIE Automotive	206,600	5,948,392
Cloetta AB, Class B	3,732,700	7,876,049
Crest Nicholson Holdings plc	2,611,400	7,051,555
Daicel Corporation	2,707,700	20,344,879
De'Longhi SpA	981,136	22,449,722
DFDS A/S	374,399	15,169,040
D'leteren S.A.	142,255	27,650,391
Dowa Holdings Co., Limited	500,800	15,973,371
Duni AB (a)	485,645	4,383,619
Elis S.A.	1,686,238	32,317,730
Elite Material Co., Limited	2,001,600	11,964,569
ENF Technology Co., Limited	692,686	11,652,513
EQB Inc.	361,534	15,573,690
Equatorial Energia S.A.	4,827,585	25,669,426
Fila Holdings Corporation	221,700	6,215,808
flatexDEGIRO AG (a)	490,400	4,235,854
Future plc	1,333,000	19,101,719
Glanbia plc	1,608,400	23,346,615
goeasy Ltd.	164,300	11,592,291
Greencore Group plc (a)	15,220,000	15,289,627
Halfords Group plc	3,847,842	8,316,058
Hexpol AB	2,231,100	27,647,773
Inchcape plc	2,368,269	22,678,342
Jumbo S.A.	865,763	18,342,436
Kanematsu Corporation	1,265,300	15,610,659
Keller Group plc	457,639	3,841,950
Kyudenko Corporation	557,000	14,082,989
Lancashire Holdings Limited	2,770,930	18,928,522
Loomis AB, Class B	706,161	24,175,200
Mizuho Leasing Company, Limited	404,800	10,675,843
National Express Group plc (a)	6,402,700	9,634,132
Nature Holding Co., Limited (The)	436,302	9,300,135
Open House Group Co., Limited	575,100	21,389,624
OSB Group PLC	3,172,817	18,892,540
Prima Meat Packers Limited	1,033,300	17,088,386
Primax Electronics Limited	4,856,800	9,634,641
PT. Pakuwon Jati Tbk	415,457,800	12,579,135
QinetiQ	4,904,700	19,696,421
Redes Energéticas Nacionais, SGPS, S.A.	6,530,905	19,158,457
Ringkjoebing Landbobank A/S	160,400	22,621,533
Rubis	826,400	22,150,465
Samson Holding Limited	74,790,800	2,477,148
Sankyu Inc.	464,000	17,100,609

Pear Tree Polaris Foreign Value Small Cap Fund

3/31/23

Sanwa Holdings Corporation	2,387,200	25,398,416
Sercomm Corporation	1,542,000	4,801,104
Sixt SE (a)	48,425	6,450,353
SpareBank 1 Oestlandet	568,688	6,179,326
Sparebank 1 SMN	961,828	11,351,170
SpareBank 1 SR-Bank ASA	931,626	10,763,456
SpareBank Nord-Norge	735,389	6,186,112
Sparebanken Vest	788,092	6,922,923
Technip Energies N.V.	1,445,000	30,857,752
Tecnoglass, Inc.	676,164	28,371,841
Thanachart Capital PCL	18,690,500	25,006,298
TISCO Financial Group	7,836,500	23,031,679
Tripod Technology Corporation	3,106,400	11,426,777
Tsubakimoto Chain Co., Limited	403,300	9,742,351
Venture Corporation, Limited	1,567,200	20,827,635
Vistry Group plc	2,201,379	21,257,134
VSTECS Holdings Limited	8,587,360	5,032,084
Xinhua Winshare Publishing and Media Co., Limited	9,164,500	7,203,180
Market Value of Securities		973,054,524
Short Term Holding		18,634,638
Foreign Currency		310,165
Assets - Liabilities		10,102,392
Mark to Market		(225,279)
Total Net Assets		1,001,876,440

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Pear Tree Polaris Foreign Value Small Cap Fund

3/31/23

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Pear Tree Polaris International Opportunities Fund

3/31/23

Security Name	Shares	Value
Accent Group Limited	332,200	527,302
Alibaba Group Holding Ltd. (a)	40,800	521,824
Alimentation Couche-Tard Inc.	13,400	672,772
Alten S.A.	2,700	430,932
AVI Limited	105,400	417,026
BeNEXT Group, Inc.	15,500	223,492
BizLink Holding, Inc.	34,400	315,218
Bravida Holding AB	52,100	586,838
Canadian Tire Corporation	1,700	221,538
Chailease Holding Co., Ltd.	28,617	210,063
CIE Automotive	12,000	345,502
Collins Foods Limited	52,214	290,253
Credicorp Ltd.	1,800	238,302
De'Longhi SpA	21,900	501,102
DFDS A/S	8,800	356,538
D'leteren S.A.	4,000	777,488
Elite Material Co., Limited	24,000	143,460
Enghouse Systems Limited	14,000	395,670
EQB Inc.	9,053	389,973
Equatorial Energia S.A.	84,900	451,434
Euronet Worldwide, Inc. (a)	4,100	458,790
FirstRand Limited	70,500	239,921
FULLCAST HOLDINGS Co., Ltd.	22,800	413,377
Games Workshop Group PLC	4,045	482,119
goeasy Ltd.	6,055	427,214
Grupo Aeroportuario del Centro Norte S.A.B. de C.V. - B	32,300	360,048
Grupo Aeroportuario del Pacífico, S.A.B. de C. V.	16,500	320,396
Grupo Aeroportuario del Sureste, S. A. B. de C.V.	11,100	338,865
HANSEN Technologies	138,706	429,189
Hansol Chemical Co., Ltd.	2,300	423,129
Hexpol AB	34,100	422,567
Howden Joinery Group plc	16,500	142,396
JAC Recruitment Co., Ltd.	21,100	412,995
Jumbo S.A.	18,771	397,691
Knowit AB	24,900	495,618
LVMH Moet Hennessy Louis Vuitton SE	395	362,384
Macquarie Group Limited	3,410	401,179
Marshall Machinery Inc.	66,600	257,902
Midea Group Co., Ltd.	57,700	451,816
Mondi plc	25,200	399,294
Muangthai Capital Public Company Limited	418,500	422,233
Muthoot Finance Ltd.	29,500	351,760
Neurones S.A.	13,900	578,412
Next Fifteen Communications Group plc	32,861	340,474
NEXTAGE Co., Ltd.	25,200	522,594
OpenText Corporation	9,400	362,067

Pear Tree Polaris International Opportunities Fund

3/31/23

OSB Group PLC	46,300	275,693
POYA International Co., Ltd.	7,752	145,123
PT Bank Rakyat Indonesia Tbk (a)	1,191,445	375,840
Public Bank Bhd	339,000	307,309
RS Group plc	36,400	411,345
Samsung Electronics Company Limited	7,898	388,272
Sanwa Holdings Corporation	41,900	445,792
Scientex Berhad	523,700	409,465
SEB SA	4,300	489,613
SeSa S.p.A.	2,100	280,411
SINBON Electronics Co., Ltd.	30,300	340,343
SOL SpA	20,100	539,407
Sony Group Corporation	2,500	225,130
SpareBank Nord-Norge	60,100	505,563
Sparebanken Vest	51,800	455,032
SSP Group plc	129,800	394,953
Thinking Electronic Industrial Co., Ltd.	33,000	165,826
TISCO Financial Group	186,700	548,716
Toronto-Dominion Bank	9,164	548,120
Tripod Technology Corporation	69,586	255,970
United Overseas Bank Limited	28,600	640,144
Yageo Corporation	17,510	304,222
Zhejiang Supor Co.	72,000	567,354
Zhongsheng Group Holdings	87,000	428,904
Market Value of Securities		27,679,703
Short Term Holding		616,221
Foreign Currency		20,311
Assets - Liabilities		(258,700)
Mark to Market		(781)
Total Net Assets		<u>28,056,754</u>

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Pear Tree Polaris International Opportunities Fund
3/31/23

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Pear Tree Essex Environmental Opportunities Fund

3/31/23

Security Name	Shares	Value
Albemarle Corporation	7,527	1,663,768
Aptiv PLC (a)	13,777	1,545,642
Aspen Aerogels, Inc. (a)	133,718	996,199
Badger Meter, Inc.	26,527	3,231,519
Bloom Energy Corporation (a)	73,033	1,455,548
Cadeler AS	171,053	693,809
Cognex Corporation	53,881	2,669,804
Energy Recovery, Inc. (a)	146,860	3,385,123
Enovix Corporation (a)	109,031	1,625,652
Enphase Energy, Inc. (a)	5,326	1,119,951
Generac Holdings Inc. (a)	11,201	1,209,820
Hubbell Incorporated	9,908	2,410,715
Infineon Technologies AG	85,243	3,489,740
Keyence Corporation	4,590	2,222,748
Kingspan Group plc	31,757	2,175,099
Kornit Digital Ltd. (a)	90,603	1,754,074
Kurita Water Industries Ltd.	35,548	1,613,269
Landis+Gyr Group AG	43,239	3,315,337
Lindsay Corporation	13,364	2,019,701
Livent Corporation (a)	49,510	1,075,357
MP Materials Corp. (a)	54,098	1,525,023
NIBE Industrier AB	232,856	2,645,274
Ørsted A/S	21,737	1,849,512
Quanta Services, Inc. (a)	11,029	1,837,873
Sensata Technologies Holding plc	39,298	1,965,686
Shoals Technologies Group, Inc. (a)	77,209	1,759,593
SolarEdge Technologies, Inc. (a)	8,410	2,556,220
SunOpta Inc. (a)	261,428	2,012,996
TPI Composites, Inc.	190,976	2,492,237
Trimble Navigation Limited (a)	29,760	1,560,019
Vestas Wind Systems A/S	82,776	2,402,419
Watts Water Technologies, Inc.	8,394	1,412,878
Wolfspeed, Inc. (a)	36,661	2,381,132
Zurn Elkay Water Solutions	112,031	2,392,982
Market Value of Securities		68,466,718
Short Term Holding		4,413,901
Foreign Currency		(3,494)
Assets - Liabilities		(58,598)
Mark to Market		3,250
Total Net Assets		<u>72,821,776</u>

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