

Security Names	Shares	Value
Amadeus IT Group, S.A. (b)	29,161	2,142,459
Compass Group Plc (b)	209,026	6,686,742
Dassault Systèmes SE (b)	97,453	2,720,888
Diageo plc (b)	37,388	3,225,463
Haleon plc (b)	553,938	5,600,313
LVMH Moët Hennessy-Louis Vuitton S.A. (b)	32,874	4,957,728
Nestle, S.A. (b)	45,315	4,476,216
Novo Nordisk A/S (b)	50,110	2,549,597
SAP AG (b)	28,862	7,010,868
Taiwan Semiconductor Manufacturing Co., Ltd. (b)	50,552	15,362,247
Unilever Plc (b)	91,573	5,988,881
Apple, Inc.	51,241	13,930,378
Abbott Laboratories	68,930	8,636,240
Accenture Plc	27,179	7,292,126
Amazon.com, Inc. (a)	34,016	7,851,573
ASML Holding N.V.	4,607	4,928,845
Broadcom Inc.	23,779	8,229,912
CIGNA Corporation	13,036	3,587,898
salesforce.com, inc.	35,701	9,457,552
Quest Diagnostics Incorporated	14,551	2,525,035
Elevance Health Inc.	19,715	6,911,093
Alphabet, Inc. Class A	55,501	17,371,813
Hilton Worldwide Holdings Inc.	16,583	4,763,467
Intuitive Surgical, Inc. (a)	9,382	5,313,590
Johnson & Johnson	51,580	10,674,481
KLA-Tencor Corporation	3,953	4,803,211
Coca-Cola Company (The)	68,992	4,823,231
Eli Lilly and Company	4,853	5,215,422
Lam Research Corporation	81,474	13,946,719
Meta Platforms, Inc.	19,614	12,947,005
Magnum Ice Cream Company N.V.	20,604	326,573
Merck & Co., Inc.	43,786	4,608,914
Microsoft Corporation	45,847	22,172,526
Constellation Brands, Inc.	30,648	4,228,198
TJX Companies, Inc. (The)	29,576	4,543,169
Thermo Fisher Scientific, Inc.	19,611	11,363,594
Tradeweb Markets Inc.	20,368	2,190,375
Texas Instruments, Inc.	36,333	6,303,412
Uber Technologies, Inc. (a)	52,063	4,254,068
UnitedHealth Group, Inc.	23,907	7,891,940
U.S. Bancorp	138,650	7,398,364
Visa, Inc.	21,874	7,671,431
Wells Fargo & Company	54,028	5,035,410
Safran SA	19,514	6,815,577
Market Value of Securities		308,734,542
Short Term Holding		2,881,618
Foreign Currency		-
Assets - Liabilities		28,459
Market to Market		397
Total Net Assets		<u><u>311,645,016</u></u>

IMPORTANT LEGAL INFORMATION:

Investors should read the prospectus carefully before investing because it contains more complete information on the Pear Tree Funds' investment objectives, risks, charges and expenses. Please consider this information carefully. For a prospectus and other information, visit www.pearmtreefunds.com or call (800) 326-2151. The Portfolio is actively managed and holdings are subject to change without notice and may not represent current or future portfolio composition.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first, second and third quarter SEC Form N-PORT filings for each fiscal year. Forms N-CSR and N-PORT for the Fund are available on the SEC website at www.sec.gov.

The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund. Reference to specific securities or holdings should not be considered recommendations for action by investors.

Pear Tree Polaris Small Cap Fund

12/31/25

Security Name	Shares	Value
Arrow Electronics, Inc. (a)	15,300	1,685,754
Ennis, Inc.	105,100	1,892,851
MKS Instruments, Inc.	15,500	2,476,900
Southside Bancshares, Inc.	62,227	1,891,079
Perdoceo Education Corporation	60,600	1,777,398
Applied Industrial Technologies, Inc.	7,000	1,797,390
Avnet, Inc.	35,600	1,711,648
V2X, Inc. (a)	33,800	1,843,790
Eagle Materials Inc.	7,000	1,446,760
Abercrombie & Fitch Co.	14,400	1,812,528
Cullen/Frost Bankers, Inc.	14,600	1,848,798
ePlus, Inc.	26,100	2,288,970
Acuity Brands, Inc.	4,700	1,692,188
Northeast Bancorp	20,800	2,161,744
Barrett Business Services, Inc.	38,800	1,404,948
BOK Financial Corporation	18,164	2,151,707
DNOW Inc. (a)	107,800	1,428,350
Lantheus Holdings, Inc.	32,900	2,189,495
South Plains Financial, Inc.	54,600	2,118,480
Laureate Education, Inc. (a)	71,800	2,417,506
Winnebago Industries, Inc.	30,067	1,218,315
American Eagle Outfitters, Inc. (a)	54,900	1,447,713
Progress Software Corporation (a)	31,600	1,357,536
Carlisle Companies Incorporated	3,512	1,123,348
International Bancshares Corporation	30,200	2,006,488
Allison Transmission Holdings, Inc.	13,600	1,331,440
The Bank of N.T. Butterfield & Son Limited	45,600	2,271,792
Kforce, Inc.	22,894	707,882
SLM Corporation	76,000	2,056,560
Diamondback Energy, Inc.	10,670	1,604,021
CVR Energy, Inc. (a)	67,000	1,704,480
NMI Holdings, Inc.	20,400	832,116
OFG Bancorp	46,700	1,913,766
Harmony Biosciences Holdings, Inc. (a)	36,100	1,350,862
Amphastar Pharmaceuticals, Inc. (a)	35,532	951,547
Ingredion Incorporated	7,800	860,028
Wabash National Corporation	144,670	1,251,396
Buckle, Inc.	25,000	1,335,500
Maximus Inc.	10,900	940,888
Black Hills Corporation	33,700	2,339,454
Exelixis, Inc. (a)	26,300	1,152,729
Ingles Markets Inc.	32,283	2,213,000
Supernus Pharmaceuticals, Inc. (a)	25,800	1,282,260
Graphic Packaging Holding Co.	58,700	884,022
ANI Pharmaceuticals, Inc.	9,700	765,718
Cabot Corporation	23,773	1,575,674

Pear Tree Polaris Small Cap Fund

12/31/25

HomeTrust Bancshares, Inc.	48,300	2,074,002
EVERTEC Inc.	64,700	1,882,123
Covenant Logistics Group, Inc.	56,682	1,249,271
Lundin Mining Corporation	80,400	1,730,231
Essential Properties Realty Trust, Inc.	60,700	1,800,362
Phillips Edison & Company, Inc.	59,600	2,119,972
Sabra Health Care REIT, Inc.	101,400	1,920,516
Netstreit Corporation	116,000	<u>2,046,240</u>
Market Value of Securities		89,339,536
Short Term Holding		578,194
Foreign Currency		-
Assets - Liabilities		351
Mark to Market		(22)
Total Net Assets		<u><u>89,918,060</u></u>

IMPORTANT LEGAL INFORMATION:

Investors should read the prospectus carefully before investing because it contains more complete information on the Pear Tree Funds' investment objectives, risks, charges and expenses. Please consider this information carefully. For a prospectus and other information, visit www.peartrifunds.com or call (800) 326-2151. The Portfolio is actively managed and holdings are subject to change without notice and may not represent current or future portfolio composition.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first, second and third quarter SEC Form N-PORT filings for each fiscal year. Forms N-CSR and N-PORT for the Fund are available on the SEC website at www.sec.gov.

The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund. Reference to specific securities or holdings should not be considered recommendations for action by investors.

Pear Tree Polaris Foreign Value Fund

12/31/25

Security Name	Shares/Par Value	Base Market Value
Popular, Inc.	231,950	28,882,414
Jazz Pharmaceuticals plc (a)	159,206	27,065,020
Linde plc	55,044	23,470,211
Smurfit Westrock plc	556,946	21,537,102
Nomad Foods Limited	1,084,500	13,567,095
AIA Group Ltd.	2,849,400	29,249,960
Ping An Insurance Group H Share	3,972,500	33,250,899
TotalEnergies SE	388,100	25,337,028
Methanex Corporation	531,793	21,119,646
Alibaba Group Holding Ltd.	1,308,600	24,008,233
Publicis Groupe	310,347	32,299,414
Capgemini SE	169,300	28,282,942
Inchcape plc	1,804,684	18,665,797
United Overseas Bank Limited	1,046,547	28,531,833
Vinci SA	201,298	28,380,299
Bankinter, S.A.	1,123,200	18,671,634
DNB Bank ASA	1,016,730	28,374,376
Endesa, S.A.	764,325	27,494,157
International Consolidated Airlines Group S	5,441,500	30,321,633
Sanofi S.A.	229,300	22,275,627
Marubeni Corporation	1,295,800	35,985,948
Koninklijke Ahold Delhaize N.V.	715,700	29,308,819
Greencore Group plc (a)	5,791,268	19,784,560
ORIX Corporation	1,077,600	31,308,114
Mitsubishi UFJ Financial Group, Inc.	1,930,600	30,705,833
Itochu Corporation	2,405,500	30,309,500
Yara International ASA	434,253	17,823,191
SKF AB-B	1,114,500	29,715,809
KDDI Corporation	1,631,600	28,193,490
Sony Group Corporation	1,061,700	27,256,249
SpareBank 1 Sør-Norge ASA	799,868	15,732,664
Sparebanken Norge	738,114	14,493,140
Teleperformance SE	262,100	19,034,955
Loomis AB, Class B	527,019	22,318,330
Barry Callebaut AG	19,493	32,131,589
Takeda Pharmaceutical Company Limited	625,100	19,282,009
Chailease Holding Co., Ltd.	648,720	2,178,194
D'leteren S.A.	82,678	14,943,211
Lundin Mining Corporation	1,167,200	25,118,471
Hannover Rueck SE	90,400	28,261,280
Muenchener Rueckversicherungs-Gesellschaft	42,130	27,816,190
Daimler Truck Holding AG	615,600	26,980,848
Deutsche Post AG	490,000	26,891,016
Duni AB	924,400	10,548,757
Deutsche Telekom AG	711,956	23,127,073
Eni S.p.A.	977,133	18,521,347

Pear Tree Polaris Foreign Value Fund

12/31/25

Daicel Corporation	911,100	8,131,863
LATAM Airlines Group	562,811,800	15,225,555
Next plc	151,450	27,865,985
Michelin (CGDE)	720,000	23,937,992
Macnica Fuji Electronics Holdings Inc.	237,600	3,626,642
Trevi Finanziaria Industriale SpA (a)	10,523,024	7,847,469
Ipsos	265,141	10,667,916
ALROSA Company PJSC * (a)	41,136,300	5,201
Samsung Electronics Company Limited	563,292	46,883,975
Kia Motors Corporation	325,800	27,546,729
SK Hynix, Inc.	127,700	57,709,000
F&F Co., Ltd.	133,874	6,365,880
Shinhan Financial Group Co., Limited	615,384	32,850,668
HD Hyundai Electric	56,600	<u>30,410,885</u>
Market Value of Securities		1,417,631,668
Short Term Holding		9,271,152
Foreign Currency		33,502
Assets - Liabilities		23,416,788
Mark to Market		<u>958,174</u>
Total Net Assets		<u><u>1,451,311,284</u></u>

Investors should read the prospectus carefully before investing because it contains more complete information on the Pear Tree Funds' investment objectives, risks, charges and expenses. Please consider this information carefully. For a prospectus and other information, visit www.peartreefunds.com or call (800) 326-2151. The Portfolio is actively managed and holdings are subject to change without notice and may not represent current or future portfolio composition.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first, second and third quarter SEC Form N-PORT filings for each fiscal year. Forms N-CSR and N-PORT for the Fund are available on the SEC website at www.sec.gov.

Pear Tree Polaris Foreign Value Fund
12/31/25

The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund. Reference to specific securities or holdings should not be considered recommendations for action by investors.

Pear Tree Polaris Foreign Value Small Cap Fund

12/31/25

Security Name	Shares	Value
Zhongsheng Group Holdings	9,679,000	14,449,795
VSTECS Holdings Limited	12,705,360	12,732,294
Sopra Steria	122,600	22,259,495
SEB SA	235,600	13,640,728
Xinhua Winshare Publishing and Media Co., Limited	5,510,500	7,249,633
Karur Vysya Bank Ltd.	2,693,340	7,905,971
Aalberts N.V.	435,234	14,342,532
Rubis	405,300	15,260,033
Computacenter plc	142,000	5,595,965
OSB Group PLC	952,617	8,168,034
Equatorial Energia S.A.	3,842,326	26,995,429
Redes Energéticas Nacionais, SGPS, S.A.	3,774,005	14,249,473
QinetiQ	1,637,700	9,727,079
Amundi	181,100	15,015,455
Coats Group plc	7,274,470	8,267,555
goeasy Ltd.	146,037	13,986,867
D'Ieteren S.A.	130,055	23,506,124
China MeiDong Auto Holdings Limited	15,376,000	2,508,835
Sparebanken Norge	631,392	12,397,615
SpareBank Nord-Norge	795,289	11,976,365
Berkeley Group Holdings plc	145,993	7,665,860
Sanyang Motor Co., Ltd.	7,746,000	15,136,755
Inchcape plc	502,118	5,193,393
SpareBank 1 Sør-Norge ASA	489,426	9,626,557
Technip Energies N.V.	163,700	6,244,247
Daicel Corporation	1,746,400	15,587,187
Sparebank 1 SMN	446,428	9,119,401
Kanematsu Corporation	1,327,800	15,239,479
Mizuho Leasing Company, Limited	1,659,400	14,958,896
Hexpol AB	1,567,100	14,950,584
Open House Group Co., Limited	252,300	14,811,730
KITZ Corporation	1,294,200	14,358,441
Elis S.A.	551,998	15,726,919
Primax Electronics Limited	5,251,800	12,836,786
Sixt SE	231,925	19,283,958
Karnataka Bank Limited	3,144,900	7,190,490
Loomis AB, Class B	182,361	7,722,668
SpareBank 1 Oestlandet	217,488	4,438,421
AcadeMedia AB	675,200	7,243,598
Glanbia plc	1,193,800	20,455,129
Kyudenko Corporation	139,500	6,850,180
De'Longhi S.p.A.	331,836	14,224,326
Hikma Pharmaceuticals plc	457,000	9,527,236
Ringkjoebing Landbobank A/S	32,300	7,811,403
Ipsos	391,400	15,747,932
Krones AG	46,600	7,431,920

Pear Tree Polaris Foreign Value Small Cap Fund

12/31/25

Venture Corporation, Limited	643,900	7,580,596
CIE Automotive	99,200	3,465,884
Motus Holdings Limited	1,028,400	7,567,460
N.V. Bekaert S.A.	75,000	3,338,227
Krungthai Card Public Company Limited	17,053,800	14,209,245
Thanachart Capital PCL	8,063,000	14,907,784
Doosan Bobcat	119,700	4,794,481
TISCO Financial Group	4,338,700	15,217,469
Poongsan Corporation	190,400	14,076,290
EQB Inc.	203,627	15,432,455
Market Value of Securities		660,208,663
Short Term Holding		2,073,585
Foreign Currency		(137)
Assets - Liabilities		4,472,167
Mark to Market		255,479
Total Net Assets		667,009,756

IMPORTANT LEGAL INFORMATION:

Investors should read the prospectus carefully before investing because it contains more complete information on the Pear Tree Funds' investment objectives, risks, charges and expenses. Please consider this information carefully. For a prospectus and other information, visit www.peartreefunds.com or call (800) 326-2151. The Portfolio is actively managed and holdings are subject to change without notice and may not represent current or future portfolio composition.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first, second and third quarter SEC Form N-PORT filings for each fiscal year. Forms N-CSR and N-PORT for the Fund are available on the SEC website at www.sec.gov.

The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund. Reference to specific securities or holdings should not be considered recommendations for action by investors.

Pear Tree Polaris International Opportunities Fund

12/31/25

Security Name	Shares	Value
Pinduoduo Inc. (a)(b)	5,700	646,323
Credicorp Ltd.	2,700	774,900
Jazz Pharmaceuticals plc (a)	3,000	510,000
Euronet Worldwide, Inc. (a)	10,800	821,988
Yageo Corporation	338,184	2,486,291
VSTECS Holdings Limited	1,970,000	1,974,176
Chailease Holding Co., Ltd.	598,932	2,011,022
Zhongsheng Group Holdings	701,000	1,046,524
Cranswick plc	41,940	2,795,060
SINBON Electronics Co., Ltd.	173,300	1,061,735
China MeiDong Auto Holdings Limited	4,500,000	734,246
Capgemini SE	13,500	2,255,285
AVI Limited	206,174	1,312,695
Alibaba Group Holding Ltd.	68,300	1,253,066
Macquarie Group Limited	12,434	1,684,842
AIA Group Ltd.	57,000	585,122
Midea Group Co., Ltd.	131,600	1,471,701
Sparebanken Norge	126,582	2,485,484
goeasy Ltd.	17,441	1,670,433
SEB SA	12,400	717,933
LVMH Moet Hennessy Louis Vuitton SE	1,295	980,945
Equatorial Energia S.A.	312,217	2,193,575
Neurones S.A.	51,555	2,606,509
D'Ieteren S.A.	11,700	2,114,656
Oxford Instruments plc	14,885	410,414
Kingboard Laminates Holdings, Ltd.	190,000	321,976
ALSO Holding AG	9,100	2,469,393
FirstRand Limited	163,800	897,094
Scientex Berhad	776,600	669,813
PT Bank Rakyat Indonesia Tbk	3,480,646	763,968
SOL S.p.A.	55,600	3,196,265
Tri Chemical Laboratories Inc.	57,100	987,215
PT Bank Central Asia Tbk	1,419,400	687,356
Sanofi S.A.	6,900	670,309
Volution Group plc	40,700	353,080
JAC Recruitment Co., Ltd.	154,100	1,047,029
Muthoot Finance Ltd.	26,494	1,123,585
Jerónimo Martins SGPS, SA	42,400	1,008,836
Nestle S.A.	13,200	1,311,836
Anheuser-Busch InBev SA/NV	21,500	1,386,201
Public Bank Bhd	676,400	756,741
Zhejiang Supor Co.	130,100	820,642
Wal-Mart de Mexico, S.A.B. de C.V.	471,500	1,471,971
Takeda Pharmaceutical Company Limited	17,800	549,064
Reply S.p.A.	4,900	660,047
Ipsos	36,600	1,472,597

Pear Tree Polaris International Opportunities Fund

12/31/25

Accent Group Limited	1,024,500	645,607
Muangthai Capital Public Company Limited	1,184,400	1,184,212
HD Hyundai Electric	600	322,377
Samsung Electronics Company Limited	5,678	472,592
Krungthai Card Public Company Limited	1,608,200	1,339,954
Alimentation Couche-Tard Inc.	31,100	<u>1,700,654</u>
Market Value of Securities		64,895,338
Short Term Holding		2,698,243
Foreign Currency		(436)
Assets - Liabilities		(559,145)
Mark to Market		<u>25,189</u>
Total Net Assets		<u><u>67,059,189</u></u>

IMPORTANT LEGAL INFORMATION:

Investors should read the prospectus carefully before investing because it contains more complete information on the Pear Tree Funds' investment objectives, risks, charges and expenses. Please consider this information carefully. For a prospectus and other information, visit www.peartreefunds.com or call (800) 326-2151. The Portfolio is actively managed and holdings are subject to change without notice and may not represent current or future portfolio composition.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first, second and third quarter SEC Form N-PORT filings for each fiscal year. Forms N-CSR and N-PORT for the Fund are available on the SEC website at www.sec.gov.

The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund. Reference to specific securities or holdings should not be considered recommendations for action by investors.

Pear Tree Essex Environmental Opportunities Fund

12/31/25

Security Name	Shares	Value
BYD Company Limited (b)	14,178	171,696
Proto Labs, Inc. (a)	10,609	536,709
Badger Meter, Inc.	6,457	1,126,165
First Solar, Inc. (a)	5,355	1,398,887
Trimble Navigation Limited (a)	12,576	985,330
Advanced Drainage Systems, Inc.	7,006	1,014,679
Valmont Industries, Inc.	2,699	1,085,862
Samsara Inc. (a)	25,339	898,268
Veralto Corporation	6,755	674,014
Cognex Corporation	22,395	805,772
CARRIER GLOBAL CORP	9,864	521,214
Array Technologies, Inc. (a)	32,235	297,207
GE Vernova Inc. (a)	836	546,385
Rivian Automotive, Inc. (a)	39,833	785,108
Shoals Technologies Group, Inc. (a)	65,944	560,524
Deere & Company	1,039	483,727
Corteva, Inc.	13,143	880,975
Aeva Technologies, Inc. (a)	40,872	542,780
EMCOR Group, Inc.	517	316,295
American Superconductor Corporation (a)	15,635	449,975
NextEra Energy, Inc.	10,394	834,430
Enphase Energy, Inc. (a)	16,537	530,011
Amprius Technologies, Inc. (a)	36,450	287,591
Fluence Energy, Inc. (a)	26,616	526,464
Primoris Services Corporation	6,443	799,834
ON Semiconductor Corporation (a)	9,423	510,255
Energy Recovery, Inc. (a)	50,935	687,113
Nextracker Inc. (a)	5,738	499,837
Kingspan Group plc	11,741	1,022,425
Toray Industries, Inc.	129,635	843,585
Keyence Corporation	2,207	798,065
Kurita Water Industries Ltd.	16,669	675,076
Infineon Technologies AG	33,563	1,487,178
Kion Group AG (a)	17,691	1,417,981
Yaskawa Electric Corporation	19,676	597,015
Contemporary Amperex Technology Co., Limited	4,377	284,265
Landis+Gyr Group AG	12,563	815,017
Market Value of Securities		26,697,714
Short Term Holding		232,767
Foreign Currency		-
Assets - Liabilities		58,483
Mark to Market		2,785
Total Net Assets		<u><u>26,991,749</u></u>

IMPORTANT LEGAL INFORMATION:

Investors should read the prospectus carefully before investing because it contains more complete information on the Pear Tree Funds' investment objectives, risks, charges and expenses. Please consider this information carefully. For a prospectus and other information, visit www.peartreefunds.com or call (800) 326-2151. The Portfolio is actively managed and holdings are subject to change without notice and may not represent current or future portfolio composition.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first, second and third quarter SEC Form N-PORT filings for each fiscal year. Forms N-CSR and N-PORT for the Fund are available on the SEC website at www.sec.gov.

The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund. Reference to specific securities or holdings should not be considered recommendations for action by investors.