

Pear Tree Quality Fund

9/30/22

Security Names	Shares	Value
Abbott Laboratories	24,800	2,399,648
Accenture Plc	17,639	4,538,515
Adobe Systems Incorporated (a)	5,597	1,540,294
Alibaba Group Holding Ltd. (a)(b)	33,248	2,659,508
Alphabet, Inc. Class A (a)	48,082	4,599,043
Amadeus IT Group, S.A. (b)	22,637	1,049,338
Amazon.com, Inc. (a)	22,656	2,560,128
American Express Company	21,391	2,885,860
Apple, Inc.	50,653	7,000,245
CIGNA Corporation	8,483	2,353,778
Cisco Systems, Inc.	44,699	1,787,960
Coca-Cola Company (The)	101,083	5,662,670
Compass Group Plc (b)	201,403	3,981,737
Constellation Brands, Inc. (a)	11,635	2,672,327
Elevance Health Inc.	12,434	5,648,020
Eli Lilly and Company	13,544	4,379,452
Global Payments, Inc.	14,940	1,614,267
Johnson & Johnson	36,450	5,954,472
KLA-Tencor Corporation	5,735	1,735,583
Lam Research Corporation	10,756	3,936,696
LVMH Moët Hennessy-Louis Vuitton S.A. (b)	14,636	1,719,730
Lyft, Inc. (a)	33,377	439,575
Medtronic Plc	47,170	3,808,978
Merck & Co., Inc.	47,844	4,120,325
Meta Platforms, Inc.	19,967	2,709,123
Microsoft Corporation	38,692	9,011,367
Nestle, S.A. (b)	20,927	2,251,954
Oracle Corporation	58,737	3,587,069
Otis Worldwide Corp.	36,378	2,320,916
Quest Diagnostics Incorporated	23,176	2,843,463
Roche Holding Ltd. (b)	93,812	3,810,643
Safran SA	45,481	4,188,547
salesforce.com, inc. (a)	13,829	1,989,163
SAP AG (b)	53,563	4,351,994
Taiwan Semiconductor Manufacturing Co., Ltd. (b)	67,461	4,625,126
Texas Instruments, Inc.	33,457	5,178,474
TJX Companies, Inc. (The)	72,063	4,476,554
U.S. Bancorp	146,416	5,903,493
Unilever Plc (b)	80,647	3,535,564
UnitedHealth Group, Inc.	17,292	8,733,152
Visa, Inc.	19,435	3,452,628
Wells Fargo & Company	146,825	5,905,302
Market Value of Securities		<u>157,922,681</u>
Short Term Holding		2,564,876
Foreign Currency		-
Assets - Liabilities		(53,574)

Pear Tree Quality Fund
9/30/22

Market to Market	(362)
Total Net Assets	<u>160,433,621</u>

IMPORTANT LEGAL INFORMATION:

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Pear Tree Polaris Small Cap Fund

9/30/22

Security Name	Shares	Value
Air Lease Corporation	43,400	1,345,834
Allison Transmission Holdings, Inc.	40,300	1,360,528
Applied Industrial Technologies, Inc.	9,000	925,020
Arrow Electronics, Inc. (a)	6,200	571,578
Barrett Business Services, Inc.	27,700	2,160,600
Berry Global Group, Inc. (a)	29,400	1,367,982
BGSF Inc.	60,816	675,666
BOK Financial Corporation	19,864	1,765,115
Brookline Bancorp, Inc.	83,100	968,115
Cabot Corporation	22,673	1,448,578
Cambridge Bancorp	23,530	1,876,282
Central Garden and Pet Company, Class A (a)	18,400	628,544
Central Pacific Financial Corporation	28,983	599,658
Cinemark Holdings, Inc.	116,258	1,407,884
Colony Bankcorp, Inc.	119,479	1,556,811
Computer Programs and Systems, Inc.	28,350	790,398
Crocs, Inc. (a)	10,410	714,751
CSG Systems International, Inc.	24,000	1,269,120
Curtiss-Wright Corporation	10,400	1,447,264
CVR Energy, Inc.	38,600	1,118,628
Diamondback Energy, Inc.	10,670	1,285,308
Dril-Quip, Inc. (a)	60,400	1,179,008
Eagle Materials Inc.	12,800	1,371,904
Enghouse Systems Limited	35,600	751,328
Ennis, Inc.	59,100	1,189,683
EVERTEC Inc.	42,300	1,326,105
Exco Technologies Limited	239,100	1,339,837
Exelixis, Inc.	43,000	674,240
F.N.B. Corporation	61,980	718,968
FedNat Holding Company (a)	434,275	49,942
Graphic Packaging Holding Co.	91,600	1,808,184
Harmony Biosciences Holdings, Inc. (a)	28,500	1,262,265
Hercules Capital, Inc.	105,798	1,225,141
Ingredion Incorporated	16,400	1,320,528
International Bancshares Corporation	41,700	1,772,250
Johnson Outdoors, Inc.	12,600	646,506
Kforce, Inc.	20,094	1,178,513
Kimball Electronics, Inc. (a)	38,145	654,187
Knight-Swift Transportation Holdings, Inc.	18,894	924,483
Lundin Mining Corporation	196,600	998,667
Maximus Inc.	21,000	1,215,270
Methode Electronics, Inc.	36,200	1,344,830
MKS Instruments, Inc.	10,700	884,248
NOV Inc.	102,938	1,665,537
OFG Bancorp	76,100	1,912,393
Oshkosh Corporation	9,100	639,639

Pear Tree Polaris Small Cap Fund

9/30/22

Pacira BioSciences, Inc.	11,900	632,961
Perdoceo Education Corporation (a)	118,800	1,223,640
Regal Rexnord Corporation	5,289	742,364
Sally Beauty Holdings, Inc.	50,100	631,260
Science Applications International Corporation	17,700	1,565,211
SLM Corporation	69,600	973,704
South Plains Financial, Inc.	88,600	2,441,816
Standard Motor Products, Inc.	31,800	1,033,500
Supernus Pharmaceuticals, Inc. (a)	32,900	1,113,665
United Insurance Holdings Corporation	181,251	116,091
V2X, Inc.	33,100	1,171,740
Wabash National Corporation (a)	100,300	1,560,668
Winnebago Industries, Inc.	18,567	987,950
Market Value of Securities	3,346,364	67,531,891
Short Term Holding		1,780,741
Foreign Currency		16,235
Assets - Liabilities		(35,874)
Mark to Market		(821)
Total Net Assets		69,292,172

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Pear Tree Axiom Emerging Markets World Equity Fund
9/30/22

Security Name	Shares	Value
AIA Group Ltd.	127,200	1,060,554
Airports of Thailand Public Company Limited (c)	109,100	209,696
Airtac International Group	9,100	209,808
Alibaba Group Holding Ltd. (a)	148,100	1,470,642
Alibaba Group Holding Ltd. (a)(b)	4,670	373,553
Alinma Bank SJSC	127,685	1,230,092
Anglo American plc	12,435	379,727
Apollo Hospitals Enterprise Limited	4,269	230,024
ARAMCO AB	32,475	309,399
Arezzo Industria e Comercio SA	36,000	654,987
ASML Holding N.V.	213	90,475
ASPEED Technology, Inc.	1,045	58,588
AstraZeneca plc (b)	3,200	175,488
B3 SA - Brasil Bolsa Balcao	107,700	259,847
BAE Systems plc	43,504	383,562
Baidu, Inc. (a)	82,550	1,199,882
Baidu, Inc. (a)(b)	9,698	1,139,418
Bajaj Finserv Limited	9,425	849,887
Bangkok Dusit Medical Services (c)	580,000	453,606
BB Seguridade Participacoes S.A.	66,200	325,193
Bharat Electronics Limited	318,863	395,682
Bharti Airtel Ltd.	153,766	1,511,929
Bidvest Group Limited	30,123	329,413
Bosideng International Holdings Limited	558,000	276,516
Bumrungrad International Hospital (c)	115,200	693,277
BYD Company Ltd.	47,400	1,173,844
Capitec Bank	4,360	376,747
Centre Testing International Group Co., Ltd.	212,200	608,962
Chailease Holding Co., Ltd.	120,000	689,786
China Huishan Dairy Holdings Co., Ltd. * (a)	208,000	-
China Longyuan Power Group H	644,000	808,087
China Merchants Bank Co., Ltd. - H Shares	53,500	248,761
China Yangtze Power Co., Ltd.	218,700	701,325
Chongqing Brewery Co., Ltd.	49,500	783,210
Cielo SA	329,800	329,257
Clicks Group Limited	21,618	343,362
Contemporary Amperex Technology Company, Ltd.	8,900	503,148
Country Garden Services Holdings Company, Ltd.	24,500	36,079
CTBC Financial Holding Co., Ltd.	472,000	295,102
Danaher Corporation	550	142,060
DBS Group Holdings Ltd.	25,700	598,037
Delta Electronics, Inc.	115,000	916,407
Diageo plc	12,017	509,428
Dino Polska S.A.	3,635	222,266
dLocal Ltd.	2,700	55,404
Dubai Islamic Bank	83,808	136,444

Pear Tree Axiom Emerging Markets World Equity Fund
9/30/22

E Ink Holdings Inc.	39,000	260,418
East Money Information Co., Ltd.	126,000	313,081
Emaar Properties PJSC	260,996	411,415
Erste Group Bank AG	2,826	62,677
Estee Lauder Companies, Inc. (The)	1,742	376,098
Far EasTone Telecom	298,000	679,555
First Abu Dhabi Bank	130,356	633,840
Globant S.A.	1,018	190,447
Greek Organisation of Football Prognostics S.A.	28,995	348,803
Grupo Aeroportuario del Pacifico, S.A.B. de C. V.	8,900	112,669
Grupo Aeroportuario del Sureste, S. A. B. de C.V.	7,215	142,334
Grupo Financiero Banorte SAB de CV	134,600	865,671
Grupo Mexico S.A.B. de C.V. Class B	35,200	119,250
Hana Financial Group, Inc.	5,076	125,774
Hanergy Mobile Energy Holding Group * (a)	36,000	-
Hapvida Participacoes e Investimentos S.A.	31,300	43,806
HDFC Bank Ltd.	57,345	1,001,918
Hindustan Unilever Ltd.	39,616	1,313,102
Hon Hai Precision Industry Co. Ltd.	74,000	237,740
Hypera S.A.	81,500	666,748
Infosys Limited	7,583	131,752
Infosys Limited - SP (b)	12,700	215,519
Inner Mongolia Yili Industrial Group Co., Ltd.	12,500	58,135
INPEX Corporation	7,170	67,319
iShares Core MSCI Emerging Markets ETF	41,800	1,796,564
Itau Unibanco Holding S.A.	142,600	739,773
JD.com Inc. (a)(b)	630	31,689
JD.com, Inc.	59,500	1,505,331
Jiumaojiu International Holdings Ltd.	129,000	211,661
Kasikornbank PCL (c)	64,200	245,090
Kia Motors Corporation	1,985	99,756
Korea Aerospace Industries, Ltd.	5,004	169,458
Localiza Rent a Car S.A.	78,200	883,218
Localiza Rent a Car S.A.	240	488
LONGi Green Energy Technology	39,600	267,548
Luzhou Laojiao Co. Ltd.	16,800	546,464
LVMH Moet Hennessy Louis Vuitton SE	1,080	645,799
MediaTek, Inc.	6,000	104,129
Mercado Libre, Inc.	1,114	922,147
Microsoft Corporation	2,912	678,205
Naver Corp.	531	71,817
Nestle S.A.	5,523	600,836
Novo Nordisk A/S	3,334	334,459
PagSeguro Digital Ltd.	54,840	725,533
Petronas Chemicals Group Berhad	179,500	324,780
Pinduoduo Inc. (b)	14,300	894,894
Ping An Insurance Group H Share	65,000	324,590

Pear Tree Axiom Emerging Markets World Equity Fund
9/30/22

PT Bank Central Asia Tbk	2,190,600	1,229,987
PT Bank Mandiri Tbk	1,268,100	784,885
PT Sumber Alfaria Trijaya Tbk	2,144,000	336,507
PT Telekomunikasi Indonesia Persero Tbk	2,096,500	614,046
PTT Exploration & Production PCL (c)	109,500	465,927
Public Bank Bhd	575,200	524,713
Reckitt Benckiser Group plc	6,483	432,489
Reliance Industries Ltd.	67,296	1,966,939
Samsonite International S.A.	130,900	317,166
Samsung Biologics (a)	941	530,780
Samsung Electronics Co., Ltd.	9,006	295,227
Samsung Electronics Company Limited	45,554	1,690,723
Samsung SDI Co., Ltd.	3,480	1,328,077
Saudi Telecom Co.	23,220	241,927
Shell plc	3,026	75,886
Shenzhen Inovance Technology Co., Ltd.	69,100	560,405
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	5,000	210,825
Shinhan Financial Group Co., Limited	11,560	270,679
Shoprite Holdings Ltd.	53,497	645,893
SITC International Holdings Company Ltd.	18,000	33,295
SK Hynix, Inc.	746	43,330
Sociedad Química y Minera de Chile S.A. (b)	2,138	194,024
Taiwan Semiconductor Manufacturing Co., Ltd.	289,600	3,849,293
Teleperformance SE	2,508	641,004
Tencent Holdings Limited	36,100	1,225,116
Totvs S.A.	70,000	379,837
Trip.com Group Limited (b)	29,600	808,376
Vale Indonesia Tbk	460,200	193,418
Wal-Mart de Mexico, S.A.B. de C.V.	327,300	1,152,936
Weg S.A.	166,300	988,164
Wuxi Lead Intelligent Equipment Co., Ltd.	85,700	571,760
XP Inc. Class A	7,400	140,674
Yadea Group Holdings Ltd.	72,000	115,568
Yunnan Botanee Bio-Technology Group Co., Ltd.	29,200	708,382
Yunnan Energy Investment Co.,Ltd.	19,300	473,899
Market Value of Securities	17,569,461	68,293,419
Short Term Holding		1,094,423
Foreign Currency		83,267
Assets - Liabilities		376,744
Mark to Market		(3,038)
Total Net Assets		<u>69,844,815</u>

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Pear Tree Polaris Foreign Value Fund

9/30/22

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ALROSA Company PJSC	41,136,300	6,730
Arcor plc	6,071,300	65,145,049
Antofagasta plc	3,607,800	44,926,333
Asahi Group Holdings Ltd.	1,614,000	49,999,489
Babcock International Group plc (a)	11,248,652	34,984,086
Bancolombia S.A.	4,397,800	29,771,753
Bancolombia S.A. (b)	582,619	14,198,425
BASF SE	1,056,500	40,984,914
Bellway plc	2,187,273	41,582,116
Brother Industries, Ltd.	4,160,500	71,600,439
Catcher Technology Company, Limited	8,670,000	47,106,208
Daicel Corporation	6,314,700	37,126,047
Daito Trust Construction Company, Ltd.	608,900	57,085,032
Deutsche Telekom AG	4,018,877	68,865,788
D'leteren S.A.	294,853	41,969,182
DNB Bank ASA	4,146,330	65,767,955
Duni AB (a)	1,566,400	8,962,956
flatexDEGIRO AG	2,050,700	18,534,246
Greencore Group plc (a)	19,767,301	15,932,118
Hannover Rueck SE	447,800	67,643,770
HeidelbergCement AG	1,086,100	43,463,151
Honda Motor Company, Ltd.	2,637,300	57,157,139
Hyundai Mobis Company, Limited	395,500	52,799,678
Inchcape plc	5,733,768	43,684,937
Ipsos	919,480	41,344,173
Jazz Pharmaceuticals plc (a)	569,000	75,842,010
Jumbo S.A.	1,167,804	15,615,718
KDDI Corporation	2,459,300	72,090,987
Kia Motors Corporation	1,241,100	62,371,629
LG Electronics Inc.	182,600	10,031,705
LG Uplus Corporation	6,664,473	50,075,547
Linde plc	255,844	68,972,984
Loomis AB, Class B	1,555,483	38,433,290
Lundin Mining Corporation	10,180,800	51,715,293
Magna International Inc.	1,198,144	57,138,765
Marubeni Corporation	8,227,100	72,071,317
Methanex Corporation	2,032,493	65,082,375
Michelin (CGDE)	2,202,800	49,966,530
Mondi plc	3,819,587	59,627,849
Muenchener Rueckversicherungs-Gesellschaft	283,730	68,792,295
Next plc	877,750	47,042,618
Nomad Foods Limited	2,085,600	29,615,520
Novartis AG	846,850	64,982,811
OpenText Corporation	1,721,000	45,727,174
Popular, Inc.	1,324,850	95,468,691
Publicis Groupe	1,614,147	77,323,460

Pear Tree Polaris Foreign Value Fund
9/30/22

Samsung Electronics Company Limited	1,220,384	45,294,185
Shinhan Financial Group Co., Limited	1,725,400	40,400,433
SK Hynix, Inc.	833,500	48,412,560
SKF AB-B	4,696,800	63,590,376
Smurfit Kappa	1,145,446	32,911,375
Solvay S.A.	654,418	51,055,887
Sony Group Corporation	746,600	47,897,527
SpareBank 1 SR-Bank ASA	6,205,787	58,086,891
Sparebanken Vest	2,183,075	16,387,136
Taylor Wimpey plc	39,324,097	38,762,199
TISCO Financial Group	7,722,600	18,989,161
Toronto-Dominion Bank	1,209,335	74,561,430
Trevi-Finanziaria Industriale SpA	76,022	94,581
Trevi-Finanziaria Industriale SpA (a)	16,792,356	8,225,096
United Overseas Bank Limited	3,030,147	55,243,324
Vinci SA	677,398	55,191,214
Weichai Power Company Limited	40,628,000	38,558,275
Yara International ASA	1,540,800	54,195,869
Market Value of Securities		2,986,487,801
Short Term Holding		11,646,835
Foreign Currency		2,203,484
Assets - Liabilities		22,770,811
Mark to Market		(2,277,357)
Total Net Assets		3,020,831,574

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Pear Tree Polaris Foreign Value Small Cap Fund

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Security Name	Shares/Par Value	Base Market Value
Aecon Group Inc.	1,994,000	13,814,773
AEM Holdings Limited	7,160,200	19,960,137
BizLink Holding, Inc.	2,644,000	23,359,539
C & C Group plc (a)	8,194,045	13,757,361
Cloetta AB, Class B	3,732,700	5,923,212
Crest Nicholson Holdings plc	2,611,400	5,340,572
Daicel Corporation	2,707,700	15,919,394
De'Longhi SpA	981,136	14,484,443
DFDS A/S	374,399	9,762,126
D'leteren S.A.	158,955	22,625,550
Dowa Holdings Co., Limited	500,800	17,956,765
Duni AB (a)	485,645	2,778,865
Elis S.A. (a)	1,844,338	18,772,210
Elite Material Co., Limited	2,855,600	14,390,878
ENF Technology Co., Limited	692,686	10,675,702
EQB Inc.	359,400	12,146,522
Equatorial Energia S.A.	5,541,585	27,559,880
Fila Holdings Corporation	221,700	4,850,220
Future plc	1,333,000	19,642,331
Glanbia plc	1,608,400	18,560,886
goeasy Ltd.	164,300	12,856,077
Greencore Group plc (a)	15,220,000	12,267,069
Halfords Group plc	3,786,126	5,570,567
Hexpol AB	2,231,100	18,476,061
Inchcape plc	2,368,269	18,043,577
Intertrust N.V. (a)	763,500	14,614,802
Jumbo S.A.	1,431,529	19,142,213
Kanematsu Corporation	1,693,100	16,691,794
Keller Group plc	457,639	3,218,493
Kings Town Bank	8,467,500	8,987,834
Kyudenko Corporation	557,000	10,582,404
Lancashire Holdings Limited	3,189,230	17,694,210
Loomis AB, Class B	706,161	17,448,015
Mizuho Leasing Company, Limited	404,800	8,711,541
National Express Group plc (a)	6,402,700	12,057,775
Nature Holding Co., Limited (The)	436,302	7,501,943
Nomad Foods Limited	1,261,800	17,917,560
Open House Group Co., Ltd.	575,100	19,448,786
OSB Group PLC	3,172,817	14,890,068
Prima Meat Packers Limited	1,033,300	14,920,011
Primax Electronics Limited	6,499,800	13,061,427
PT. Pakuwon Jati Tbk (a)	415,457,800	12,332,092
QinetiQ	6,120,800	22,548,158
Redes Energéticas Nacionais, SGPS, S.A.	6,530,905	15,450,760
Ringkjoebing Landbobank A/S	187,400	19,925,401
Samson Holding Limited (a)	74,790,800	3,429,940

Pear Tree Polaris Foreign Value Small Cap Fund
9/30/22

Sankyu Inc.	464,000	13,463,678
Sanwa Holdings Corporation	2,387,200	20,516,611
Sercomm Corporation	1,542,000	3,827,195
Sixt SE (a)	48,425	3,892,311
SpareBank 1 Oestlandet	568,688	5,594,354
Sparebank 1 SMN	961,828	9,832,494
SpareBank 1 SR-Bank ASA	931,626	8,720,128
SpareBank Nord-Norge	735,389	5,506,662
Sparebanken Vest	788,092	5,915,770
Taiwan Union Technology Corporation	4,169,900	5,884,013
Tecnoglass, Inc.	676,164	14,192,682
Thanachart Capital PCL	18,690,500	19,200,872
TISCO Financial Group	7,836,500	19,269,231
Tripod Technology Corporation	5,131,300	15,095,386
Tsubakimoto Chain Co., Limited	403,300	8,512,083
Venture Corporation, Limited	1,567,200	17,944,871
Vistry Group plc	2,125,871	13,977,875
VSTECs Holdings Limited	8,587,360	4,813,359
VTech Holdings Limited	1,533,700	8,801,792
Xinhua Winshare Publishing and Media Co., Limited	9,164,500	5,825,661
Market Value of Securities		860,856,969
Short Term Holding		20,725,084
Foreign Currency		391,097
Assets - Liabilities		4,899,178
Mark to Market		(543,805)
Total Net Assets		886,328,523

IMPORTANT LEGAL INFORMATION:

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Pear Tree Polaris Foreign Value Small Cap Fund

9/30/22

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Pear Tree Polaris International Opportunities Fund

9/30/22

Security Name	Shares	Value
Accent Group Limited	332,200	273,398
Alibaba Group Holding Ltd. (a)	33,100	328,685
Alimentation Couche-Tard Inc.	9,700	392,560
Alten S.A.	2,700	300,735
AVI Limited	76,900	311,494
BeNEXT Group, Inc.	18,900	209,833
BizLink Holding, Inc.	21,400	189,067
Bravida Holding AB	49,600	409,851
Chailease Holding Co., Ltd.	32,617	187,489
Collins Foods Limited	73,176	410,742
Credicorp Ltd.	1,800	221,040
De'Longhi SpA	18,300	270,162
DFDS A/S	11,000	286,815
D'leteren S.A.	2,900	412,784
Elite Material Co., Limited	43,000	216,700
Enghouse Systems Limited	14,000	295,466
EQB Inc.	7,200	243,336
Equatorial Energia S.A.	68,800	342,162
Euronet Worldwide, Inc. (a)	4,100	310,616
FirstRand Limited	53,600	181,147
FULLCAST HOLDINGS Co., Ltd.	17,900	316,584
Future plc	20,800	306,497
Games Workshop Group PLC	4,545	294,020
goeasy Ltd.	3,455	270,345
Greggs plc	12,800	244,626
Grupo Aeroportuario del Centro Norte S.A.B. de C.V. - B	32,300	203,559
Grupo Aeroportuario del Pacífico, S.A.B. de C. V.	16,500	208,881
Grupo Aeroportuario del Sureste, S. A. B. de C.V.	11,100	218,975
HANSEN Technologies	101,506	290,427
Hansol Chemical Co., Ltd.	2,300	273,293
Hexpol AB	34,100	282,387
Howden Joinery Group plc	40,400	227,842
Interpump Group S.p.A.	9,400	307,747
JAC Recruitment Co., Ltd.	21,700	332,220
Jumbo S.A.	21,771	291,119
Knowit AB	10,200	205,333
LVMH Moet Hennessy Louis Vuitton SE	395	236,195
Macquarie Group Limited	2,666	261,818
Marshall Machinery Inc.	66,100	215,906
Midea Group Co., Ltd.	42,700	296,923
Muangthai Capital Public Company Limited	290,900	279,563
Muthoot Finance Ltd.	24,200	309,389
Neurones S.A.	9,600	299,060
Next Fifteen Communications Group plc	25,953	225,981
NEXTAGE Co., Ltd.	17,900	388,310
Open House Group Co., Ltd.	9,100	307,745

Pear Tree Polaris International Opportunities Fund

9/30/22

OpenText Corporation	11,200	297,585
OSB Group PLC	57,600	270,317
POYA International Co., Ltd.	15,752	195,232
PT Bank Rakyat Indonesia Tbk (a)	756,545	223,076
Public Bank Bhd	221,700	202,241
Safaricom PLC	1,212,700	250,574
Samsung Electronics Company Limited	7,898	293,132
Sanwa Holdings Corporation	36,600	314,556
Scientex Berhad	403,500	301,951
SEB SA	4,300	272,541
SeSa S.p.A.	1,900	208,278
SINBON Electronics Co., Ltd.	25,300	211,172
SOL SpA	20,100	309,140
Sparebanken Vest	50,400	378,325
SSP Group plc	129,800	275,090
Thinking Electronic Industrial Co., Ltd.	50,000	183,470
TISCO Financial Group	127,700	314,003
Tripod Technology Corporation	69,986	205,887
United Overseas Bank Limited	17,100	311,754
VIB Vermögen AG	15,209	318,096
Yageo Corporation	22,000	186,400
Zhejiang Supor Co.	51,200	333,069
Zhongsheng Group Holdings	83,500	333,472
Market Value of Securities		19,078,185
Short Term Holding		1,003,960
Foreign Currency		107,814
Assets - Liabilities		(73,337)
Mark to Market		(4,840)
Total Net Assets		<u>20,111,781</u>

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Pear Tree Polaris International Opportunities Fund

9/30/22

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Pear Tree Essex Environmental Opportunities Fund

9/30/22

Security Name	Shares	Value
Albemarle Corporation	7,527	1,990,440
Amyris, Inc.	311,401	909,291
Aptiv PLC (a)	13,777	1,077,499
Aspen Aerogels, Inc. (a)	133,718	1,232,880
Badger Meter, Inc.	26,527	2,450,830
Bloom Energy Corporation (a)	73,033	1,459,930
Cognex Corporation	53,881	2,233,367
Energy Recovery, Inc. (a)	146,860	3,192,736
Enovix Corporation (a)	85,583	1,569,164
Enphase Energy, Inc. (a)	9,509	2,638,462
Generac Holdings Inc.	11,201	1,995,346
Hannon Armstrong Sustainable Infrastructure Capital, Inc.	58,224	1,742,644
Hubbell Incorporated	9,908	2,209,484
Infineon Technologies AG	85,243	1,896,423
Keyence Corporation	4,590	1,518,954
Kingspan Group plc	31,757	1,441,633
Kornit Digital Ltd. (a)	56,706	1,508,947
Kurita Water Industries Ltd.	35,548	1,267,247
Landis+Gyr	33,176	1,813,338
Lindsay Corporation	13,364	1,914,794
Livent Corporation (a)	49,510	1,517,482
MP Materials Corp. (a)	54,098	1,476,875
NIBE Industrier AB	232,856	2,100,373
Ørsted A/S	21,737	1,739,842
PSI Software AG	38,972	749,050
Quanta Services, Inc. (a)	11,029	1,404,984
Sensata Technologies Holding plc	39,298	1,465,029
Shoals Technologies Group, Inc.	77,209	1,663,854
SMA Solar Technology AG	34,235	1,609,796
SolarEdge Technologies, Inc. (a)	7,078	1,638,274
SunOpta Inc.	266,250	2,422,875
Sunrun Inc. (a)	44,126	1,217,436
Trimble Navigation Limited (a)	29,760	1,615,075
Watts Water Technologies, Inc.	15,624	1,964,406
Wolfspeed, Inc.	25,870	2,673,923
Market Value of Securities		61,322,685
Short Term Holding		6,268,333
Foreign Currency		-
Assets - Liabilities		20,240
Mark to Market		(4,465)
Total Net Assets		<u>67,606,793</u>

IMPORTANT LEGAL INFORMATION:

9/30/22

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