

Pear Tree Quality Fund

2/28/18

Security Name	CUSIP Number	Shares/Par Value	Base Market Value
3M CO	'88579Y101	12,383	2,916,320
ABBOTT LABORATORIES	'002824100	53,960	3,255,407
ACCENTURE PLC CL A	'G1151C101	25,721	4,141,338
ALPHABET INC CL A	'02079K305	4,681	5,167,450
ALPHABET INC CL C	'02079K107	4,308	4,759,177
AMERICAN EXPRESS CO	'025816109	34,760	3,389,448
AMPHENOL CORP CL A	'032095101	8,539	780,379
ANALOG DEVICES INC	'032654105	6,212	560,012
ANTHEM INC	'036752103	8,988	2,115,595
APPLE INC	'037833100	46,288	8,244,819
BECTON DICKINSON AND CO	'075887109	5,845	1,297,707
BRITISH AMERICAN TOB SP ADR	'110448107	41,455	2,448,332
CISCO SYSTEMS INC	'17275R102	97,073	4,346,929
COCA COLA CO/THE	'191216100	39,431	1,704,208
COGNIZANT TECH SOLUTIONS A	'192446102	42,540	3,489,131
COMPASS GROUP PLC SPON ADR	'20449X401	23,383	504,839
COSTCO WHOLESALE CORP	'22160K105	15,388	2,937,569
CVS HEALTH CORP	'126650100	11,931	808,087
ELI LILLY + CO	'532457108	8,333	641,808
EMERSON ELECTRIC CO	'291011104	29,024	2,062,445
HONEYWELL INTERNATIONAL INC	'438516106	8,313	1,256,177
HUMANA INC	'444859102	5,871	1,595,855
JOHNSON + JOHNSON	'478160104	46,052	5,981,234
LVMH MOET HENNESSY UNSP ADR	'502441306	18,199	1,091,576
MASTERCARD INC A	'57636Q104	11,147	1,959,197
MEDTRONIC PLC	'G5960L103	45,315	3,620,215
MICROSOFT CORP	'594918104	113,528	10,645,521
MONSANTO CO	'61166W101	17,678	2,180,935
NESTLE SA SPONS ADR	'641069406	22,547	1,793,163
NOVARTIS AG SPONSORED ADR	'66987V109	5,595	466,343
ORACLE CORP	'68389X105	148,595	7,529,309
PEPSICO INC	'713448108	4,503	494,114
PFIZER INC	'717081103	30,340	1,101,645
PHILIP MORRIS INTERNATIONAL	'718172109	15,761	1,632,052
QUALCOMM INC	'747525103	58,649	3,812,185
RECKITT BENCKISER GROUP PLC	'G74079107	11,905	952,400
ROCHE HOLDINGS LTD SPONS ADR	'771195104	20,684	597,974
SAP SE SPONSORED ADR	'803054204	9,746	1,018,457
SCHLUMBERGER LTD	'806857108	17,671	1,159,924
STRYKER CORP	'863667101	11,801	1,913,650
TAIWAN SEMICONDUCTOR SP ADR	'874039100	62,009	2,688,090
TERADATA CORP	'88076W103	18,240	671,597
TEXAS INSTRUMENTS INC	'882508104	16,046	1,738,584
TJX COMPANIES INC	'872540109	8,751	723,533
UNILEVER PLC SPONSORED ADR	'904767704	52,233	2,695,223
UNITED TECHNOLOGIES CORP	'913017109	18,701	2,519,773

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UNITEDHEALTH GROUP INC	'91324P102	29,986	6,781,634
US BANCORP	'902973304	46,783	2,543,124
VF CORP	'918204108	13,523	1,008,410
WELLS FARGO + CO	'949746101	48,893	2,855,840
ZIMMER BIOMET HOLDINGS INC	'98956P102	7,175	834,094
			<hr/>
			131,432,827
FIXED INC CLEARING CORP.REPO	'85748R009	2,558,913	2,558,913
Other Assets - Liabilities			38,414
Mark to Market			(22)
Total Net Assets			<hr/> <hr/> 134,030,132

IMPORTANT LEGAL INFORMATION:

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Pear Tree Polaris Small Cap Fund

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Security Name	CUSIP Number	Shares/Par Value	Base Market Value
AIR LEASE CORP	'00912X302	64,000	2,794,880
ALLETE INC	'018522300	35,400	2,412,510
ALLIANCE DATA SYSTEMS CORP	'018581108	2,255	543,365
AMERIS BANCORP	'03076K108	62,200	3,305,930
ASBURY AUTOMOTIVE GROUP	'043436104	40,046	2,637,029
AVNET INC	'053807103	60,100	2,566,270
BEL FUSE INC CL B	'077347300	96,000	1,660,800
BROOKLINE BANCORP INC	'11373M107	156,000	2,472,600
BRYN MAWR BANK CORP	'117665109	54,146	2,358,058
CAMBREX CORP	'132011107	43,597	2,264,864
CENTRAL PACIFIC FINANCIAL CO	'154760409	83,883	2,337,819
CINEMARK HOLDINGS INC	'17243V102	48,191	2,051,009
COBIZ FINANCIAL INC	'190897108	103,909	1,970,115
COLONY BANCORP	'19623P101	157,079	2,238,376
COMPUTER PROGRAMS + SYSTEMS	'205306103	96,450	2,874,210
CONTINENTAL BUILDING PRODUCT	'211171103	103,800	2,823,360
DECKERS OUTDOOR CORP	'243537107	33,700	3,187,346
DELUXE CORP	'248019101	32,800	2,328,800
DIAMONDBACK ENERGY INC	'25278X109	16,670	2,077,749
DIGITAL REALTY TRUST INC	'253868103	19,816	1,994,282
DIME COMMUNITY BANCSHARES	'253922108	96,900	1,744,200
DRIL QUIP INC	'262037104	56,000	2,522,800
EDUCATION REALTY TRUST INC	'28140H203	48,957	1,524,521
ENTRAVISION COMMUNICATIONS A	'29382R107	232,264	1,498,103
EPR PROPERTIES	'26884U109	43,410	2,501,718
EVERTEC INC	'30040P103	190,100	3,079,620
EXCO TECHNOLOGIES LTD	'30150P109	279,600	2,063,026
FERRO CORP	'315405100	103,935	2,223,170
FNB CORP	'302520101	167,480	2,348,070
GREENBRIER COMPANIES INC	'393657101	52,500	2,719,500
HERCULES CAPITAL INC	'427096508	184,010	2,217,321
INSIGHT ENTERPRISES INC	'45765U103	61,327	2,142,152
INTEGRATED DEVICE TECH INC	'458118106	78,339	2,376,805
INTERNATIONAL BANCSHARES CRP	'459044103	60,700	2,346,055
KFORCE INC	'493732101	119,694	3,315,524
KNIGHT SWIFT TRANSPORTATION	'499049104	69,094	3,327,567
MICROSEMI CORP	'595137100	34,728	2,253,847
MOTORCAR PARTS OF AMERICA IN	'620071100	83,806	1,707,966
NATUS MEDICAL INC	'639050103	66,220	2,062,753
NCI BUILDING SYSTEMS INC	'628852204	140,244	2,285,977
OFG BANCORP	'67103X102	163,300	1,755,475
PHIBRO ANIMAL HEALTH CORP A	'71742Q106	76,800	2,952,960
PHYSICIANS REALTY TRUST	'71943U104	115,622	1,661,488
PINNACLE FINANCIAL PARTNERS	'72346Q104	44,694	2,884,998
SELECT INCOME REIT	'81618T100	45,722	830,769
UNITED INSURANCE HOLDINGS CO	'910710102	142,751	2,790,782

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US CONCRETE INC	'90333L201	27,860	2,026,815
WEB.COM GROUP INC	'94733A104	112,600	2,026,800
WESCO INTERNATIONAL INC	'95082P105	40,500	2,521,125
			<hr/> 112,611,278
SSC GOVERNMENT MM GVMXX	'7839989D1	2,948,414	2,948,414
Other Assets - Liabilities			5,098
Mark to Market			-
Total Net Assets			<hr/> 115,564,790 <hr/>

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Pear Tree Polaris Foreign Value Fund

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Security Name	Shares/Par Value	Base Market Value
ANDRITZ AG	871,500	50,763,891
ASAHI GROUP HOLDINGS LTD	1,042,100	53,671,351
BABCOCK INTL GROUP PLC	4,964,300	44,625,598
BANCOLOMBIA SA	814,800	8,564,795
BASF SE	438,100	46,228,137
BBA AVIATION PLC	7,334,397	34,877,340
BELLWAY PLC	1,090,896	46,880,526
CINEWORLD GROUP PLC	17,411,500	56,910,999
DEUTSCHE TELEKOM AG REG	2,854,077	46,214,509
DNB ASA	2,470,330	49,121,651
DUNI AB	1,281,600	18,101,564
FREENET AG	1,299,109	45,149,154
GREENCORE GROUP PLC	16,709,835	40,917,069
HANNOVER RUECK SE	376,900	51,502,149
HYUNDAI MOBIS CO LTD	160,200	33,729,430
IMERYS SA	490,379	50,181,659
IPSOS	482,280	18,563,275
KANSAI ELECTRIC POWER CO INC	3,935,300	48,169,268
KDDI CORP	2,022,800	50,003,183
KIA MOTORS CORP	1,241,100	39,368,164
KONE OYJ B	926,000	48,160,142
LANXESS AG	575,600	48,218,537
LG UPLUS CORP	2,747,200	31,837,991
LINDE AG TENDER	216,500	48,738,277
LOOMIS AB B	824,426	30,127,763
MAGNA INTERNATIONAL INC	885,051	48,787,508
METHANEX CORP	1,003,793	55,513,299
MICHELIN (CGDE)	325,400	50,345,805
MIXI INC	853,500	34,703,583
MUENCHENER RUECKVER AG REG	218,630	49,151,036
NEXON CO LTD	1,563,000	56,881,677
NEXT PLC	715,650	47,928,190
NOVARTIS AG REG	585,450	49,148,122
POPULAR INC	1,329,250	55,841,793
SAMSUNG ELECTRONICS CO LTD	21,059	45,758,451
SASOL LTD	1,501,135	53,095,524
SIAM COMMERCIAL BANK FOREIGN	10,092,700	47,907,369
SK HYNIX INC	363,100	25,751,297
SOLVAY SA	350,818	48,452,211
SPAREBANK 1 SR BANK ASA	3,877,987	45,765,507
STANDARD CHARTERED PLC	4,515,755	50,495,862
SVENSKA HANDELSBANKEN A SHS	3,549,200	49,013,682
SYMRISE AG	606,150	49,504,594
TAYLOR WIMPEY PLC	19,289,936	49,482,930
TREVI FINANZIARIA INDUSTRIAL	7,602,219	3,977,959
UNITED OVERSEAS BANK LTD	2,583,666	54,457,712

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VINCI SA	498,100	49,463,295
WORLEYPARSONS LTD	2,214,860	26,636,028
YARA INTERNATIONAL ASA	1,183,300	52,810,006
BANCOLOMBIA S.A. SPONS ADR	769,800	32,470,164
BHP BILLITON PLC ADR	1,502,300	61,323,886
INFOSYS LTD SP ADR	2,815,292	49,718,057
SBERBANK PJSC SPONSORED ADR	1,355,000	27,709,750
TEVA PHARMACEUTICAL SP ADR	2,521,760	47,207,347
		2,359,929,065
POUND STERLING	12	16
SOUTH KOREAN WON	1,012	1
		17
GENERAL ELECTRIC CO	100,000,000	100,000,000
SSC GOVERNMENT MM GVMXX	44,692,955	44,692,955
		144,692,955
Other Assets - Liabilities		5,203,626
Mark to Market		174,381
Total Net Assets		2,510,000,043

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Pear Tree Polaris Foreign Value Small Cap Fund

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Security Name	Shares/Par Value	Base Market Value
ABG SUNDAL COLLIER HOLDING	6,000,788	4,835,384
AMVIG HOLDINGS LTD	14,448,000	3,784,470
ARCADIS NV	806,983	19,433,026
ASALEO CARE LTD	15,455,500	16,272,551
BBA AVIATION PLC	2,937,491	13,968,684
BORREGAARD ASA	744,300	7,036,445
CHINA HONGXING SPORTS LTD	10,258,400	77,527
CHONG HONG CONSTRUCTION CO	5,549,255	15,775,999
CHUGOKU MARINE PAINTS LTD	1,000,000	10,392,534
CINEWORLD GROUP PLC	6,291,000	20,562,680
CLARKSON PLC	111,809	5,273,689
CONVIVIALITY PLC	3,212,000	12,691,467
CREST NICHOLSON HOLDINGS	2,538,000	16,668,353
CUCKOO HOLDINGS CO LTD	51,134	4,622,789
CUCKOO HOMESYS CO LTD	43,165	7,095,180
DAICEL CORP	871,700	10,064,838
DE LONGHI SPA	234,489	6,637,508
DFDS A/S	242,390	13,403,835
DOWA HOLDINGS CO LTD	472,000	17,597,899
DUNI AB	272,601	3,850,269
EGYPT KUWAIT HOLDING CO SAE	7,382,125	7,160,661
ELIS SA	603,100	15,524,909
EQUATORIAL ENERGIA SA ORD	630,137	13,909,580
FJORD1 ASA	1,732,644	10,773,440
FREENET AG	459,400	15,965,959
GALLIFORD TRY PLC	974,128	12,333,047
GLANBIA PLC	573,000	10,201,905
GO AHEAD GROUP PLC	466,211	9,843,950
HALFORDS GROUP PLC	3,922,332	19,160,401
HANA MICROELECTRONICS FOREIG	9,049,380	11,891,906
HOLTEK SEMICONDUCTOR INC	1,705,600	4,708,649
HUAKU DEVELOPMENT CO LTD	3,779,900	9,308,791
IBJ LEASING CO LTD	581,000	15,253,191
IFG GROUP PLC	1,937,085	4,967,491
IPSOS	500,567	19,267,153
KANEMATSU CORP	1,395,500	19,031,628
KELLER GROUP PLC	918,700	11,453,912
KINEPOLIS	31,973	2,237,212
KING S TOWN BANK	7,648,800	10,335,331
KRBL LTD	646,753	5,450,312
LANCASHIRE HOLDINGS LTD	1,904,160	14,706,291
LIC HOUSING FINANCE LTD	1,090,800	8,489,139
LOOMIS AB B	433,356	15,836,530
LOTTE HIMART CO LTD	196,900	12,727,860
MANILA WATER COMPANY	8,763,570	4,375,054
NIHON HOUSE HOLDINGS CO LTD	1,761,900	10,857,462

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NIIT TECHNOLOGIES LTD	1,420,075	18,191,739
NOLATO AB B SHS	41,600	2,962,984
QSC AG	1,917,800	3,423,890
RATCHABURI ELEC GEN HODG FOR	9,725,000	16,497,491
REDES ENERGETICAS NACIONAIS	4,141,005	12,510,497
RESTAURANT GROUP PLC	835,700	2,800,711
SAMSON HOLDING LTD	49,999,800	5,813,707
SBANKEN ASA	494,300	4,986,625
SEMPERIT AG HOLDING	147,700	3,066,186
SHANGHAI MECHANICAL AND EL B	6,657,838	14,174,537
SHUI ON LAND LTD	49,991,934	14,052,906
SITRONIX TECHNOLOGY CORP	4,712,100	13,541,306
SIXT SE	202,525	21,367,884
SOUTH INDIAN BANK LTD	27,462,301	11,234,266
SPAREBANK 1 NORD NORGE	812,996	7,077,201
SPAREBANK 1 OESTLANDET	590,385	7,252,031
SPAREBANK 1 SMN	832,765	9,774,919
SPAREBANK 1 SR BANK ASA	791,726	9,343,441
TAIWAN UNION TECHNOLOGY CORP	6,396,300	20,462,551
TEXWINCA HOLDINGS LTD	20,158,200	11,049,753
THANACHART CAPITAL FOREIGN	9,490,100	16,854,829
UDG HEALTHCARE PLC	908,885	10,479,170
UNIPRES CORP	701,000	17,279,257
VITEC GROUP PLC/THE	305,974	4,895,017
VSTECs HOLDINGS LTD	16,595,360	9,414,845
VT HOLDINGS CO LTD	1,515,600	8,188,206
VTECH HOLDINGS LTD	1,005,400	13,874,142
WETHERSPOON (J.D.) PLC	1,045,600	18,285,065
WORLEYPARSONS LTD	1,100,310	13,232,388
WT MICROELECTRONICS CO LTD	9,092,124	14,652,410
XINHUA WINSHARE PUBLISHING H	9,858,500	7,595,767
YAGEO CORPORATION	1,731,101	19,596,475
ZOJIRUSHI CORP	1,935,000	24,302,068
DRAEGERWERK AG PREF	193,662	19,912,493
		<hr/> 913,963,650
GENERAL ELECTRIC CO	12,000,000	12,000,000
SSC GOVERNMENT MM GVMXX	14,628,871	14,628,871
		<hr/> 26,628,871
Other Assets - Liabilities		2,293,333
Mark to Market		22,836
Total Net Assets		<hr/> 942,908,689 <hr/>

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